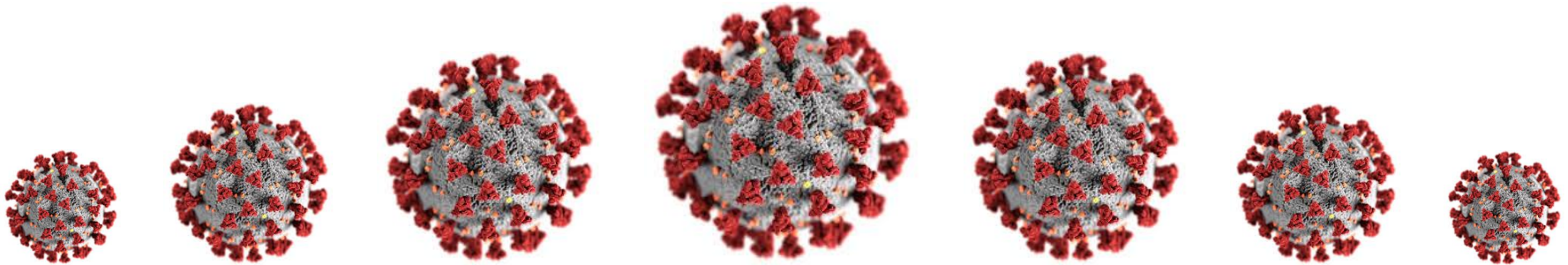


23rd April 2020

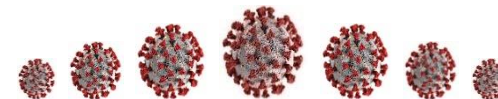
CEE Real Estate + COVID-19








Special Insights Series – Opportunities and Challenges in Extraordinary Times



COVID-19 CEE Overview

Key Protective Measures & Restrictions



	Bulgaria	Czech Rep.	Hungary	Poland	Romania	Slovakia
 COVID-19 Status: Cases / Deaths* (1 st case recorded)	1,081 / 50 (08/03/20)	7,136 / 210 (01/03/20)	2,284 / 239 (04/03/20)	10,169 / 426 (04/03/20)	9,710 / 527 (26/02/20)	1,325 / 15 (06/03/20)
 Travel & Border Restrictions	Y	Y	Y	Y	Y	Y
 Schools / University Closures	Y	Y	Y	Y	Y	Y
 Retail, F&B, Entertainment Closures**	Y	Y	Y	Y	Y	Y
 State Financial Aid Package Announced	Y	Y	Y	Y	Y	Y
 Full Country Lock Down***	Y	Y	Y	Y	Y	Y
 Phased plans announced to unlock lockdown measures****	N	Y	N	Y	N	Y

*Source: <https://www.worldometers.info/coronavirus/> These statistics become out of date very quickly so please check for daily updates

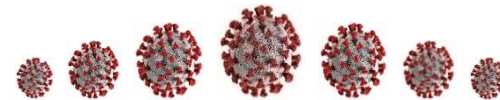
**Supermarkets, Pharmacies, Fuel Stations and select essential services remain open

***Special permission/circumstances required for people to go outside & penalties for non-compliance

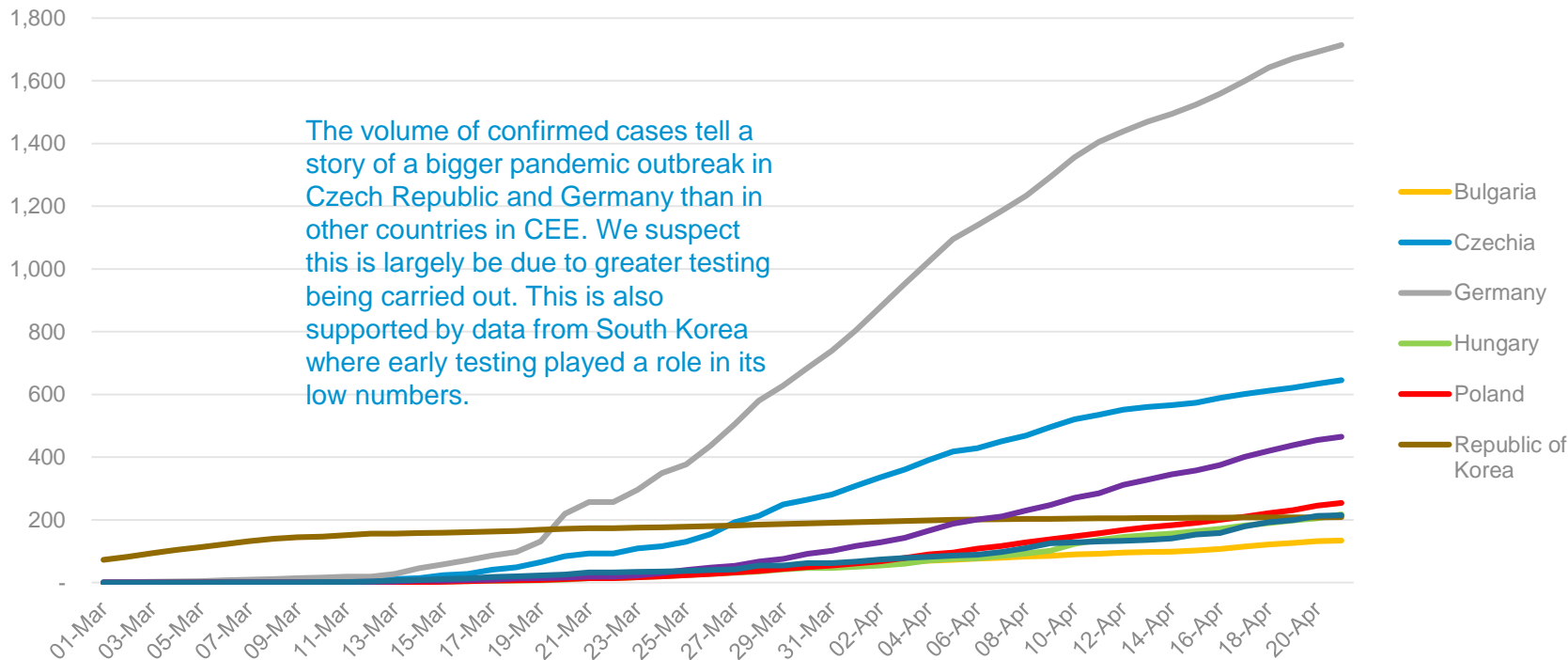
****A phased set of measures aimed at reopening impacted businesses and other restrictions on the population

COVID-19

Case Development

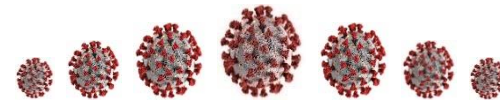


Number of cases per million (population adjusted)

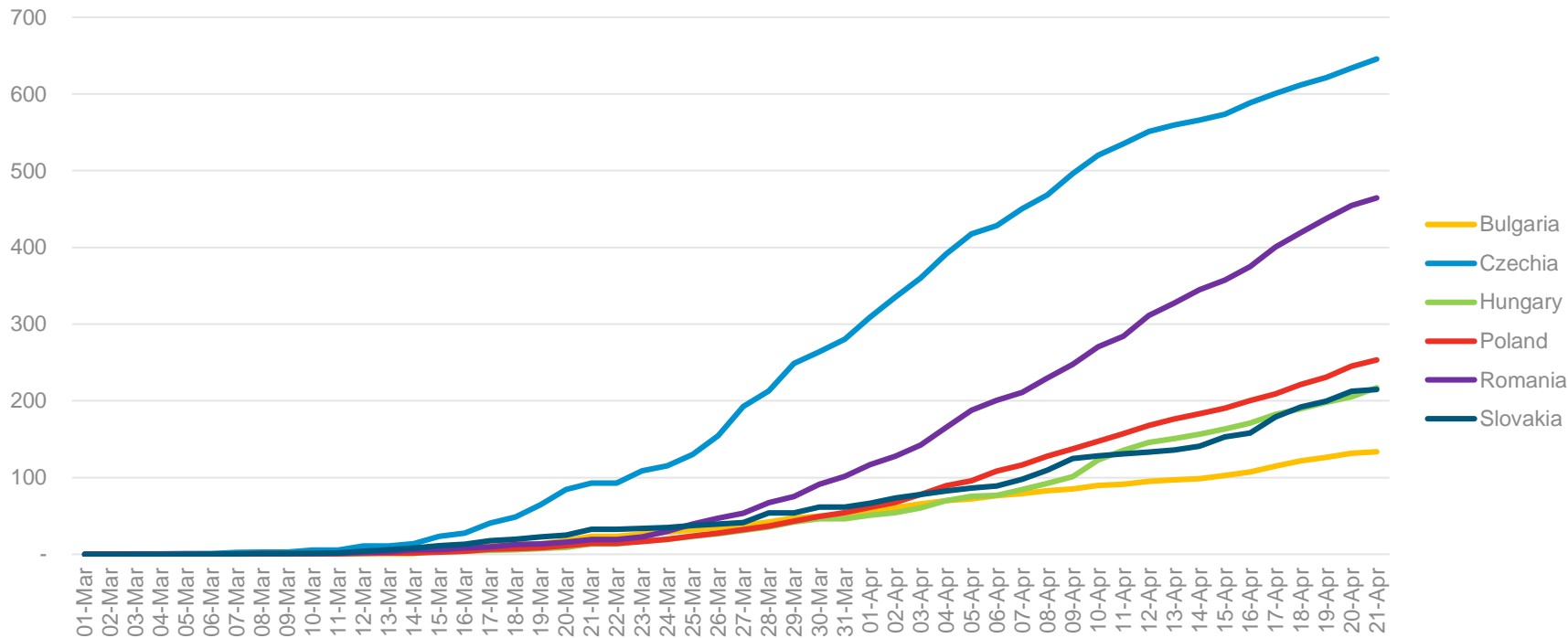


COVID-19

CEE Case Development



Number of cases per million (population adjusted)

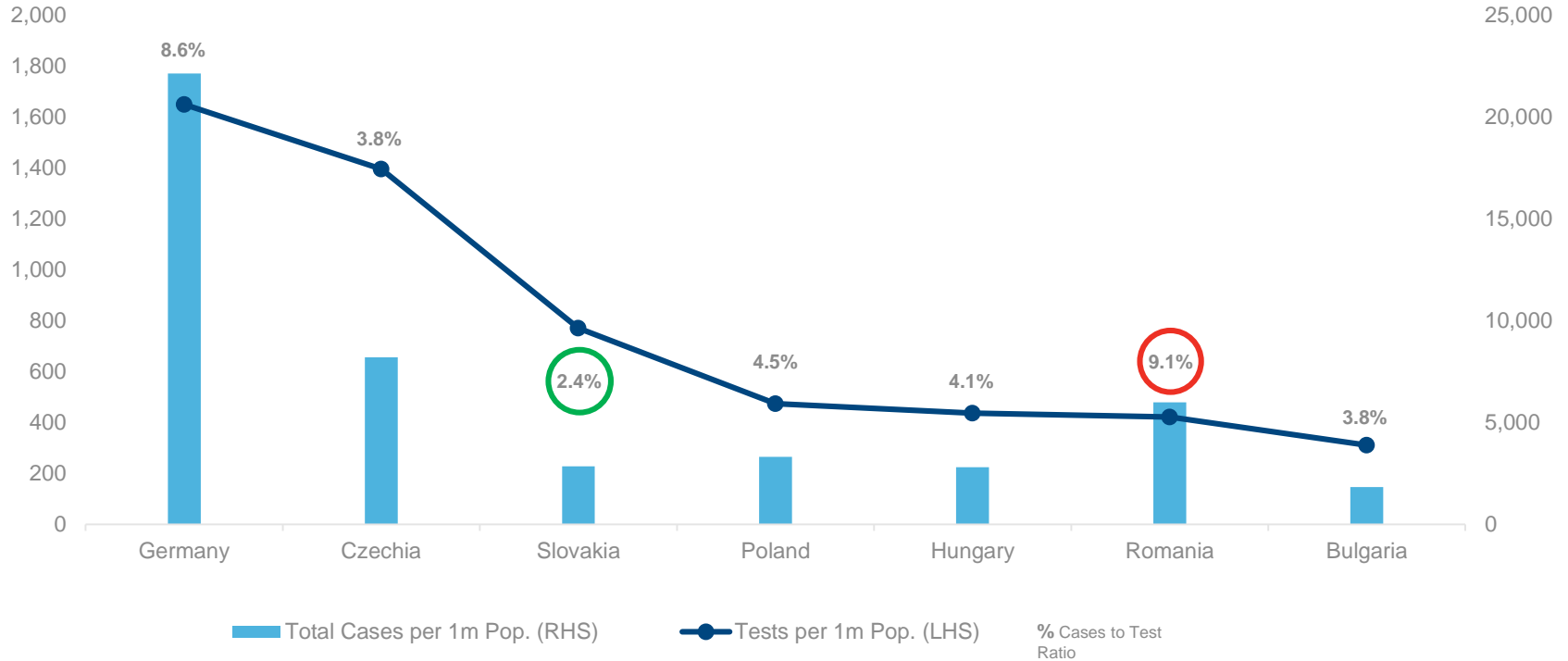


COVID-19

Test, Test, Test

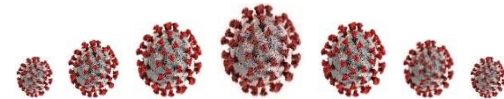


COVID-19 Tests and Cases per 1M pop.



COVID-19 & Cases and Testing

A brief analysis



We are of course not scientists or doctors, but we simply wanted to share our understanding of what we see is happening in the CEE region based on the publicly data available from WHO and other sources.

- The majority of CEE countries reacted promptly and implemented strict self-isolation and social distancing measures to try and contain the COVID-19 virus.
- Countries in the CEE region have all recorded similar curves describing the pandemic, except for Slovakia that has been very fortunate to have such low numbers.
- Looking at the numbers of cases (population adjusted), this appears to have been relatively successful although, the low numbers are also very likely to be related to the general low levels of testing being carried out.
- If you look at the number of actual reported tests being carried out in many countries then, they are comparatively low to Germany for example, with only the Czech Republic so far having carried out a much wider proportion than other regional neighbours, and with another large phase planned.
- In summary, while we are delighted that the number of cases appear to be relatively low and that curves are flattening, we also strongly believe that confirmed COVID-19 cases are dependable on each country's ability to test and is also highly influenced by the quality of its healthcare and supports systems.

An enormous **THANK YOU** to the CEE Healthcare and Frontline Workers ... we are forever in your debt!

COVID-19 & Unlocking Czech Republic

A Case Study



As one of the first Countries in Europe to go into lockdown and to implement early measures including the use of face masks in public, the Czech Republic has also been among the first countries in Europe to announce plans to relax some of the restrictions on various business. Like other countries it will be closely monitoring the development of COVID-19 cases in the country and adjust these plans accordingly. In addition, the Government is already under some (legal) pressure to speed up a number of these reopening measures.

Key dates for re-opening shops, restaurants, and services in the Czech Republic:

April 20: Farmers markets, Tradesmen with shops, Car parts shops and showrooms, Outdoor athletic areas for professionals (without spectators), Weddings of up to 10 people, following hygiene / social distancing rules.

April 27:

Shops under 200 square meters in size, except for those in shopping centers over 5,000 square meters and those specified to open at a later date

May 11:

Shops under 1,000 square meters in size, except for those in shopping centers over 5,000 square meters and those specified to open at a later date, Driving schools, Gyms and fitness centers (but not changing rooms or showers)

May 25:

Outdoor areas of restaurants, cafes, pubs, buffets, wineries and beer shops with outdoor sales and garden seating areas, Barbershops, hairdressers, nail salons, tanning salons, cosmetic salons, massage parlors, Museums, galleries, art halls, Zoos (outdoor areas only)

June 8: All shops in shopping centers, shops over 1,000 square meters in size outside of shopping centers, indoor areas of restaurants, cafes, pubs, buffets, wineries and beer shops, Hotels and other accommodation providers (and their restaurants and cafes), taxi services, tattoo and piercing studios, theaters, castles, chateaux and other cultural activities according to the current regulations, mass events for a specified number of people
cultural, business, and sports events for less than 50 people, weddings (following specific hygiene / social distancing protocols), Indoor areas of zoos

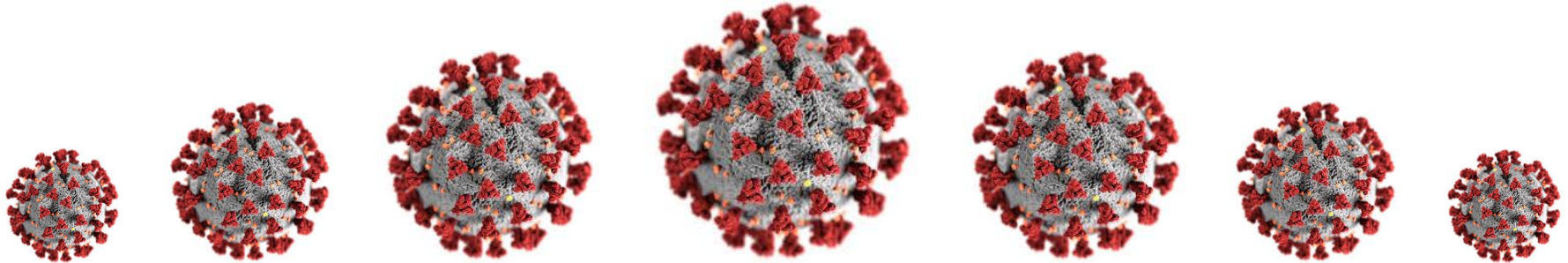
We are here to help.



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