

# Five Things You Need to Know About the **Life Sciences Sector**

Q1 2021

**No. 1**



The pandemic is fueling expansion

**86** biotech companies launched an IPO in 2020, raising a total of **\$21.2 billion**

The population of seniors continues to grow

Over the next 10 years, the number of **people 65 and over is projected to rise to 70.2 million** - double the total seen at the beginning of this century



**No. 2**

**No. 3**



Average vacancy rates are comparably low

The average vacancy rate across the leading U.S. life science markets is **10.0%** compared with 13.2% for traditional office space

Repurposing traditional office space for life science use looks set to accelerate



**No. 4**

**No. 5**



Institutional investor interest is surging

**11** transactions of more than **\$250 million** in value closed in 2020

[Click to learn more!](#)