

COLLIERS SECURITIES LLC - Held NMS Stocks and Options Order Routing Public Report

Generated on Fri Jul 31 2020 03:35:14 GMT-4 EDT

2nd Quarter, 2020

April 2020

S&P 500 Stocks
Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	79.25	1.45	19.22	0.09

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	54.21	58.42	52.94	41.39	0.00	0	0	0	0	0	0	0	0
VIRTU Americas LLC(NITE)	20.19	21.43	17.65	16.23	100.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	9.46	11.19	11.76	3.97	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	4.13	0.00	0.00	17.22	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	3.10	0.00	0.00	12.91	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	2.94	3.52	5.88	0.99	0.00	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(INST)	2.46	2.67	0.00	1.99	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	2.31	2.13	11.76	2.32	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	0.64	0.00	0.00	2.65	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(SSBS)	0.48	0.64	0.00	0.00	0.00	0	0	0	0	0	0	0	0

Material Aspects:

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Non-S&P 500
Stocks
Summary

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100.00	79.12	6.77	13.82	0.29

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	47.35	55.93	41.94	9.84	66.67	0	0	0	0	0	0	0	0
VIRTU Americas LLC(NITE)	18.32	22.33	10.75	3.28	33.33	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	9.12	9.75	19.35	1.09	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	8.05	0.00	0.00	49.73	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(SSBS)	3.89	2.70	22.58	0.00	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	3.81	0.00	0.00	23.50	0.00	0	0	0	0	0	0	0	0

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JANE STREET CAPITAL, LLC(INST)	2.92	3.53	2.15	0.55	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	2.57	3.17	0.00	1.09	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	2.30	2.59	2.15	1.09	0.00	0	0	0	0	0	0	0	0
NYSE Arca(ARCA)	0.80	0.00	1.08	4.37	0.00	0	0	0	0	0	0	0	0

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Option Contracts
Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	38.87	2.26	58.87	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	35.85	33.01	16.67	38.46	0.00	0	0	0	0	0	0	0	0
Morgan Stanley & Company LLC(MSCO)	18.11	23.30	50.00	13.46	0.00	0	0	0	0	0	0	0	0
Susquehanna Capital Group(SUSQ)	16.23	30.10	33.33	6.41	0.00	0	0	0	0	0	0	0	0
Wolverine Execution Services LLC(WEXX)	15.85	1.94	0.00	25.64	0.00	0	0	0	0	0	0	0	0
Dash Financial Technologies LLC(DASH)	8.30	7.77	0.00	8.97	0.00	0	0	0	0	0	0	0	0
Citigroup Global Markets, Inc.(KEXP)	5.66	3.88	0.00	7.05	0.00	0	0	0	0	0	0	0	0

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May 2020

S&P 500 Stocks
Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	80.41	1.08	18.52	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	51.84	56.66	20.00	37.38	0.00	0	0	0	0	0	0	0	0
VIRTU Americas LLC(NITE)	19.02	22.25	30.00	7.77	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	8.45	9.22	10.00	5.83	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	4.12	0.00	0.00	17.96	0.00	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(INST)	3.67	3.51	20.00	3.40	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	3.56	3.95	0.00	2.43	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	3.34	0.00	0.00	14.56	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	2.89	2.93	10.00	2.43	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	1.67	0.00	0.00	7.28	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(SSBS)	1.22	1.46	10.00	0.00	0.00	0	0	0	0	0	0	0	0

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May 2020

Non-S&P 500
Stocks
Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	81.53	4.53	12.89	1.05

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	47.50	55.03	64.52	4.12	50.00	0	0	0	0	0	0	0	0
VIRTU Americas LLC(NITE)	17.39	20.12	9.68	4.12	50.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	9.82	11.91	9.68	0.00	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	9.02	0.00	0.00	57.73	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	4.03	0.00	0.00	25.77	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(SSBS)	4.03	4.11	16.13	0.00	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	3.06	3.90	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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Two Sigma Securities, LLC(SOHO)	2.58	3.29	0.00	0.00	0.00	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(INST)	1.45	1.64	0.00	1.03	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	0.97	0.00	0.00	6.19	0.00	0	0	0	0	0	0	0	0

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May 2020

Option Contracts Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	48.87	4.24	46.89	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	36.83	34.68	33.33	39.39	0.00	0	0	0	0	0	0	0	0
Susquehanna Capital Group(SUSQ)	24.65	42.20	46.67	4.24	0.00	0	0	0	0	0	0	0	0
Wolverine Execution Services LLC(WEXX)	11.90	1.73	0.00	23.64	0.00	0	0	0	0	0	0	0	0
Dash Financial Technologies LLC(DASH)	10.76	9.25	6.67	12.73	0.00	0	0	0	0	0	0	0	0
Citigroup Global Markets, Inc.(KEXP)	8.50	6.94	0.00	10.91	0.00	0	0	0	0	0	0	0	0
Morgan Stanley & Company LLC(MSCO)	7.37	5.20	13.33	9.09	0.00	0	0	0	0	0	0	0	0

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June 2020

S&P 500 Stocks
Summary

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100.00	80.87	1.45	17.68	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	46.80	50.00	53.33	35.24	0.00	0	0	0	0	0	0	0	0
VIRTU Americas LLC(NITE)	31.74	35.28	33.33	19.20	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	4.27	4.80	0.00	2.58	0.00	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(INST)	3.58	3.50	6.67	3.72	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	3.45	0.00	0.00	15.76	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	3.26	0.00	0.00	14.90	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	2.70	3.09	6.67	1.15	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	2.57	2.85	0.00	1.72	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	1.07	0.00	0.00	4.87	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(SSBS)	0.38	0.49	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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Non-S&P 500
Stocks
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100.00	74.41	5.52	18.73	1.34

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	36.87	46.72	35.00	16.13	0.00	0	0	0	0	0	0	0	0
VIRTU Americas LLC(NITE)	26.79	33.76	37.50	7.53	100.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	9.03	0.00	0.00	30.82	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	6.30	0.00	0.00	21.51	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	4.41	5.76	5.00	1.43	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	3.68	0.00	0.00	12.54	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(SSBS)	3.36	3.68	17.50	0.72	0.00	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	2.94	4.48	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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Two Sigma Securities, LLC(SOHO)	2.94	3.36	5.00	1.79	0.00	0	0	0	0	0	0	0	0
Cboe BZX US Equities Exchange(ZBAT)	1.68	0.00	0.00	5.73	0.00	0	0	0	0	0	0	0	0

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Option Contracts
Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	54.36	2.05	43.59	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	43.59	44.88	25.00	42.86	0.00	0	0	0	0	0	0	0	0
Susquehanna Capital Group(SUSQ)	24.18	35.97	66.67	6.49	0.00	0	0	0	0	0	0	0	0
Wolverine Execution Services LLC(WEXX)	11.90	1.98	0.00	25.54	0.00	0	0	0	0	0	0	0	0
Dash Financial Technologies LLC(DASH)	9.89	8.58	8.33	11.69	0.00	0	0	0	0	0	0	0	0
Citigroup Global Markets, Inc.(KEXP)	5.31	4.95	0.00	6.06	0.00	0	0	0	0	0	0	0	0
Morgan Stanley & Company LLC(MSCO)	5.13	3.63	0.00	7.36	0.00	0	0	0	0	0	0	0	0

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