

How Today's Grocers Make Key Decisions to Protect the Bottom Line, and the Implications to CRE

Six key takeaways from the Colliers Winter 2022 Retail Report



U.S. consumers spent an average of 10.3% of their annual household income on food at home (5.2%) and food away from home (5.1%), last year.



Consumers are lowering their food and grocery expenses by opting for cheaper private-label goods and lower-cost brands, as families continue to adapt their shopping patterns to current economic conditions.



Inflation and price increases fueled steady growth in the grocery sector this year. Across 2024 to 2026, sales growth rates will still be higher than pre-pandemic growth rates.



The future of grocery will continue to be online with 22% planning to purchase most or all of their groceries online by 2024.



Today, groceries pay closer attention on developing more suitable locations that provide consumer convenience with more frequent weekly visits which provide retailers with lower overhead costs that transfer savings to lower prices.



Grocery-anchored retail will remain a source of stability within the retail sector due to their importance to consumers and relatively low competition from e-commerce.

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