

For Immediate Release

Colliers Concludes \$24M Sale for Multiple Lehigh Valley Senior Care Communities



Left to right: Victoria's Place, Mountain View Photo Credit: Colliers

ALLENTOWN, PENNSYLVANIA, January 6, 2022 – On behalf of a private Seller and Buyer both represented by Colliers – we are pleased to announce the investment sale of two senior care communities of the Lehigh Valley area totaling \$24,000,000. The transaction was facilitated by [Bob Gaines](#), a Senior Vice President of the Colliers Seniors Housing Practice in the U.S. Eastern Region.

Transaction Highlights

Victoria's Place, located in the Upper Macungie Township of the Allentown metropolitan area, is a 59,500 square foot building constructed in 2020 that was specifically designed, built and furnished as a personal care community with 80 licensed one-bedroom and studio apartments, with potential for 30 more. Victoria's Place modern appointed interiors include: spacious common areas, dining room, bistro, private family dining room, court yards, entertainment areas, movie theater, physical therapy and salon.

Mountain View, located in the South Allentown neighborhood is a 54,693 square foot two-story personal care community licensed for 115 beds built in 1987.

A new senior care operator will soon be announced for both of the locations.

“Lehigh Valley is one of Pennsylvania’s fastest growing communities – and the country. Colliers’ demand analysis shows the market to contain a high amount of financially qualified adult children and underserved by as many as 3,000 beds. Astute investors clearly saw the opportunity these investments present and the upside potential to increase beds at Victoria’s Place. Accordingly, we were able to conduct a highly competitive bidding process for our client.” shared project lead Bob Gaines.

Find this release online: [https://www2.colliers.com/en/News/Philadelphia/Colliers-Concludes-\\$24M-Sale-for-Multiple-Lehigh-Valley-Senior-Care-Communities](https://www2.colliers.com/en/News/Philadelphia/Colliers-Concludes-$24M-Sale-for-Multiple-Lehigh-Valley-Senior-Care-Communities)

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About Colliers

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