

For Immediate Release

Velocity Ventures Leases Pennsauken Warehouse for Top Pop Expansion



PENNSAUKEN, NEW JERSEY, September 15 2021 – Colliers is pleased to announce the recent lease of 6901 N. Crescent Boulevard in Pennsauken to TopPop, a specialty packager of frozen alcoholic beverages. The transaction was facilitated by [Ian Richman](#) and [Marc Isdaner](#) of Colliers who represented owner Velocity Venture Partners in the transaction.

6901 N Crescent Boulevard is a 63,347 square foot free-standing warehouse with substantial office space that has undergone a full series of recent renovations in order to accommodate its new tenant. Notably, the space was filled just 79 days after Velocity Venture’s acquisition of the property.

With this move, TopPop is tripling its Southern New Jersey footprint and expects to be operational by January of this year at the new facility to meet a reported projected jump in sales of over \$30 million and demands of close to 120 million frozen pops in 2022. Scott Mertz of NAI represented TopPop.

Media Contact:
Elizabeth Brand
Director of Marketing, Greater Philadelphia Region
Elizabeth.Brand@colliers.com
215-928-7582

About Colliers

Colliers (NASDAQ, TSX: CIGI) is a leading diversified professional services and investment management company. With operations in 67 countries, our more than 15,000 enterprising professionals work collaboratively to provide expert advice to real estate occupiers, owners and investors. For more than 25 years, our experienced leadership with significant insider ownership has delivered compound annual investment returns of almost 20% for shareholders. With annualized revenues of \$3.0 billion (\$3.3 billion including affiliates) and \$40 billion of assets under management, we maximize the potential of property and accelerate the success of our clients and our people. Learn more about how we accelerate success at corporate.colliers.com, Twitter [@Colliers](https://twitter.com/Colliers) or [LinkedIn](#).

About Velocity Venture Partners

Velocity Venture Partners is a leading developer of industrial real estate throughout New Jersey and Pennsylvania. The firm devotes its time exclusively to distribution, fulfillment and manufacturing style assets that are located close to densely populated suburban corridors and major transportation arteries. The team currently owns and operates over 5 million square feet of industrial space throughout the region - a portfolio comprising 200 tenants and 70 properties. Velocity was founded by Gloucester County-native Tony Grelli and Montgomery County-native Zach Moore. Learn more at www.velocityinv.com