

NEWS RELEASE



FOR IMMEDIATE RELEASE

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174,000 SF of Industrial Space Coming to Pennsauken, NJ *-- Colliers Selected as Exclusive Agent for Alliance HSP Redevelopment --*



July 6, 2020 [Pennsauken, NJ] – Colliers International is pleased to announce a new partnership with Alliance | HSP as exclusive leasing agent for 175 Derosse Avenue, a large warehouse and manufacturing facility currently under redevelopment in Pennsauken, NJ. [Ian Richman](#) and [Marc Isdaner](#) of Colliers Mount Laurel office have been tapped for the project.

175 Derosse Avenue is set to undergo an extensive revitalization that will result in a new 174,074 square feet of industrial space by March of 2021. The property will be divisible into 3 spaces with sizes of 68,901 square feet, 41,895 square feet and 61,270 square feet that can be combined or leased separately.

“With Center City Philadelphia accessible in mere minutes and major highways including I-95, Route 130, Route 73, I-295 and Exit 4 of the New Jersey Turnpike at its doorstep, 175 Derosse Avenue makes for an ideal last mile location from which to serve the Philadelphia metropolitan region. Alliance, well regarded for their redevelopment expertise, will produce an exciting and flexible new offering for an ever-tightening field.” cited Marc Isdaner, a Senior Managing Director with Colliers marketing the project.

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<https://www2.colliers.com/en/News/Philadelphia/174000-SF-of-Industrial-Space-Coming-to-Pennsauken-NJ>

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Colliers International (NASDAQ, TSX: CIGI) is a leading real estate professional services and investment management company. With operations in 68 countries, our more than 15,000 enterprising professionals work collaboratively to provide expert advice to maximize the value of property for real estate occupiers, owners and investors. For more than 25 years, our experienced leadership, owning approximately 40% of our equity, has delivered compound annual investment returns of almost 20% for shareholders. In 2019, corporate revenues were more than \$3.0 billion (\$3.5 billion including affiliates), with \$33 billion of assets under management in our investment management segment. Learn more about how we accelerate success at corporate.colliers.com, Twitter [@Colliers](https://twitter.com/Colliers) or [LinkedIn](https://www.linkedin.com/company/colliers-international).

About Alliance | HSP

Alliance Partners HSP, LLC ("Alliance") is a private real estate investment and operating company focused on opportunistic and core plus investments in commercial properties located in the Eastern and Central United States. Alliance is the East Coast operating platform of The Shidler Group, one of the nation's foremost commercial real estate organizations. The Alliance team combines extensive capital markets experience, real estate operating/redevelopment capabilities, and the financial agility and resources of our principals to produce superior risk-adjusted returns on our investments.