

Colliers Advises Vibalogics in 118,000-SF Life Science Deal in Boxborough

BOSTON, MA, NOVEMBER 13, 2020 – Leading global commercial real estate services firm Colliers International has recently advised the life science company Vibalogics, in a 118,000-square-foot, long-term lease transaction at 1414 Massachusetts Avenue in Boxborough, MA. The organization, which specializes in clean virotherapy manufacturing, joined Ampersand Capital Partners' portfolio in mid-2019 and has actively been expanding its capabilities to meet growing demand for development and manufacturing of complex viral products.

In a full east coast search led by life science advisory leader, Colliers Executive Vice President Curtis Cole, Vibalogics ultimately selected a Massachusetts location, undoubtedly drawn to the dynamic life science cluster and economy surrounding Greater Boston but also due to pure supply constraints for viable building options. The unique nature of Vibalogics' facility needs focused the search on buildings that could accommodate its specific clear height, power, and other programmatic needs. 1414 Massachusetts Avenue emerged as a true option when it was confirmed that a portion of the two-story, 16-foot clear, R&D/flex building could undergo conversion to 30-foot clear space. The creativity of the Vibalogics team solidified this solution for their long-term U.S. facility. Cole shared that "when it comes to creative space users, we have learned to never underestimate the possibility for unique, outside the box solutions." Working cooperatively and collaboratively with the team, building owner, Lincoln Property Company, dug into the requirement and played an encouraging role in satisfying Vibalogics' demands. Lincoln's representatives, Senior Vice President Tim Latham and Vice President Chris Devaux, negotiated on behalf of Lincoln Property Company in the transaction.

Joining Cole in this comprehensive search effort were Executive Vice President John Carroll III, Assistant Vice President Tim Allen, Executive Vice President Greg Klemmer, Senior Vice President Kevin Brawley, and Executive Vice President Evan Gallagher.

About Vibalogics

Vibalogics is a global contract development and manufacturing organization (CDMO) located in Cuxhaven, Germany, providing process development and GMP manufacturing services. Founded in 2002, the company is recognized as a leading service provider within the live biologics industry, specializing in the manufacture of oncolytic virus, viral vector vaccine and viral vector gene therapy products. Following investment from Ampersand Capital Partners in 2019, the company is set to expand its late phase and commercial services and global footprint with a facility in Boston, MA. The facility will be operational by the second half of 2021. For more information, please visit www.vibalogics.com, or contact experts@vibalogics.com

About Colliers International

Colliers International (NASDAQ, TSX: CIGI) is a leading diversified professional services and investment management company. With operations in 68 countries, our more than 15,000 enterprising professionals work collaboratively to provide expert advice to maximize the value of property for real estate occupiers, owners and investors. For more than 25 years, our experienced leadership, owning approximately 40% of our equity, has delivered compound annual investment returns of almost 20% for shareholders. In 2019, corporate revenues were more than \$3.0 billion (\$3.5 billion including affiliates), with \$33 billion of assets under management in our investment management segment.

About Lincoln Property Company

Lincoln Property Company, founded in 1965, is a national commercial real estate company involved in real estate investment, development, property management and leasing worldwide. Lincoln has offices in all major markets of the U.S. and throughout Europe. Lincoln's cumulative development efforts have produced over 130 million square feet of commercial space. In Massachusetts, Lincoln Property Company manages over 18 million square feet of commercial space and is responsible for leasing millions of square feet of space every year. For more information on Lincoln Property Company's Boston office, visit: www.LPCBoston.com.

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