

Colliers Completes 50% Leasing of Brand-New Boutique Wellesley Office Building

BOSTON, MA, JUNE 3, 2020 – Leading global commercial real estate services firm Colliers International, on behalf of Edgewater Properties, has recently inked deals with two tenants in a new boutique office project at 16 Mica Lane, Wellesley, Massachusetts. 16 Mica is brand new construction in the heart of Wellesley Lower Falls, offering floor to ceiling windows, 14' clear heights throughout, highly efficient floor plates, a third floor exclusive roof deck, ample walkable amenities, and immediate access to the Mass Pike (I-90) and other major transportation arteries.

New building tenants include Shem Creek Capital who has leased half of the second floor and Nuvolo Technologies Corporation who will occupy the entire top floor of the building. Shem Creek, a real estate finance firm whose buildout is about to begin, will relocate from lower level space in a nearby Wellesley building. 16 Mica will allow Shem Creek Capital to upgrade its space and enhance its image to be more representative of the organization to clients and investors visiting. New Jersey-based Nuvolo Technologies, one of the fastest growing software companies in the world, was seeking a Boston area "HQ2" location to support its aggressive expansion plans, and upon seeing 16 Mica for the first time, felt the space would best showcase its brand. It will lease the entire penthouse floor, which offers 360-degree floor to ceiling glass and a private roof deck, making it a truly unique space in a submarket with very few comparable options.

"Edgewater Properties has successfully developed a truly unique and appealing project in the Wellesley market," noted Jason Rexinis, Assistant Vice President at Colliers International. "Not even market uncertainty surrounding COVID-19 has really impacted levels of interest for the building, so I anticipate a rapid lease-up of the little remaining vacancy."

Joining Rexinis in representing Edgewater Properties are Colliers International advisors senior vice president Bill Lynch and senior advisor Nora Smith. CBRE's Meredith Christensen and Charlie Jennings represented Nuvolo Technologies in that transaction.

About Colliers International

Colliers International (NASDAQ, TSX: CIGI) is a leading real estate professional services and investment management company. With operations in 68 countries, our more than 15,000 enterprising professionals work collaboratively to provide expert advice to maximize the value of property for real estate occupiers, owners and investors. For more than 25 years, our experienced leadership, owning approximately 40% of our equity, has delivered compound annual investment returns of almost 20% for shareholders. In 2019, corporate revenues were more than \$3.0 billion (\$3.5 billion including affiliates), with \$33 billion of assets under management in our investment management segment. Learn more about how we accelerate success at corporate.colliers.com, Twitter [@Colliers](https://twitter.com/Colliers) or [LinkedIn](https://www.linkedin.com/company/colliers-international).

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