



## **Colliers International sold and arranged financing for two Harvard Square buildings**

**BOSTON, MA, April 3, 2020** – Colliers International recently announced its Capital Markets team facilitated the sale of and arranged financing for 17 Story Street in Cambridge’s desirable Harvard Square neighborhood. First Cambridge Capital purchased the .32-acre site from 17 Story, LLC for \$16.1 million.

Leading the sale process was Colliers Executive Vice President Christopher Sower who expressed his enthusiasm for the outcome of the project. “From the time we began working on this assignment, our team was always motivated by the opportunity to help write a new chapter for 17 Story – no pun intended. Like us, First Cambridge saw this same potential and we are excited to watch their vision unfold in the year ahead.”

Colliers Capital Markets debt and equity specialists, Executive Vice President Tom Welch and Senior Vice President Adam Coppola, helped the buyer arrange financing as a covered land play through lender, Radius Bank.

In addition to Sower, Senior Vice President Bruce Lusa and Assistant Vice Presidents Jonathan Bryant and John Flaherty provided additional support to the seller, 17 Story, LLC.

### **About Colliers International**

Colliers International (NASDAQ, TSX: CIGI) is a leading real estate professional services and investment management company. With operations in 68 countries, our more than 15,000 enterprising professionals work collaboratively to provide expert advice to maximize the value of property for real estate occupiers, owners and investors. For more than 25 years, our experienced leadership, owning approximately 40% of our equity, has delivered compound annual investment returns of almost 20% for shareholders. In 2019, corporate revenues were more than \$3.0 billion (\$3.5 billion including affiliates), with \$33 billion of assets under management in our investment management segment. Learn more about how we accelerate success at [corporate.colliers.com](https://corporate.colliers.com), Twitter [@Colliers](https://twitter.com/Colliers) or [LinkedIn](https://www.linkedin.com/company/colliers-international).

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