



goPuff to Open First Arkansas Location in Little Rock

Colliers International | Arkansas facilitates investment sale and lease

LITTLE ROCK, Ark. (Dec. 10, 2019) – goPuff, a digital convenience retailer that delivers snacks, drinks, and essentials, is planning its first Arkansas location at 715 Arch St., in downtown Little Rock. The building was sold as an investment property by Brownlee Construction Consultants, LLC. on Oct. 21 to Teeter Property Group, LLC. Todd Rice of Colliers International | Arkansas, represented the buyer in the sale transaction and Nathan Monan and Lee Strother, also of Colliers International, represented the seller. Rice also represented the new property owner in the lease transaction.

Headquartered in Philadelphia, goPuff has locations in more than 150 U.S. cities and specializes in delivery of convenience-store-like goods such as snacks, drinks, toiletries, diapers, pet food and more. Founded in 2013, the 24-hour service charges a \$1.95 delivery fee per trip and does not use surge pricing.

“Colliers was happy to have had the opportunity to assist our clients in both the sale and lease transaction of this property,” Rice said. “With its central location and quick interstate access, it was a perfect fit for goPuff’s platform. And it was also an excellent investment buy for its new owners. These transactions were a series of wins for everyone involved.”

goPuff plans to begin delivery in Little Rock in early 2020.

-- End --

About Colliers International

Colliers International (NASDAQ, TSX: CIGI) is a leading global real estate services and investment management company. With operations in 68 countries, our 14,000 enterprising people work collaboratively to provide expert advice and services to maximize the value of property for real estate occupiers, owners and investors. For more than 20 years, our experienced leadership team, owning more than 40% of our equity, have delivered industry-leading investment returns for shareholders. In 2018, corporate revenues were \$2.8 billion (\$3.3 billion including affiliates), with more than \$26 billion of assets under management.

Learn more about how we accelerate success at corporate.colliers.com, Twitter [@Colliers](https://twitter.com/Colliers) or [LinkedIn](https://www.linkedin.com/company/colliers-international).

About Colliers International | Arkansas

Serving Arkansas since 1972, Colliers International | Arkansas is the state’s largest property management and full-service commercial real estate services organization. With 100+ staff members who have earned more commercial real estate professional designations than any other provider in the state, Colliers Arkansas provides commercial real estate development management, disposition and acquisition services, tenant and landlord buyer and seller representation, corporate facilities services, investment real estate service and real estate management services.

For further information, please contact:

Amy Meins, Director of Marketing and Communications

Colliers International | Arkansas

501-850-0714 Direct | 501-993-4723 Mobile

Email: amy.meins@colliers.com