

For Immediate Release

Colliers Concludes Investment Sale of Carbon Plaza in Leighton, Pennsylvania



LEIGHTON, PENNSYLVANIA, November 10, 2021 – Colliers is pleased to announce the team of [Jeff Algatt](#) and [Scott Horner](#) recently completed the investment sale of Carbon Plaza, a 210,000 square foot grocery-anchored shopping center at 1241 Blakeslee Blvd Dr E, Leighton Pennsylvania as exclusive listing agents on behalf of their Delaware-based private capital Seller.

Colliers' [Derek Zerfass](#) represented the Buyer, a private equity investor and developer based in central New Jersey. The Colliers leasing team led by Horner will continue as leasing agent for the Buyer.

The 34-acre property is 95% leased to a solid roster of national, regional and local tenants led by a 74,000 square foot Giant supermarket (Ahold Delhaize USA), McDonald's, Rite Aid, Arby's, Taco Bell, Big Lots, First Commonwealth Federal Credit Union, Lehigh Valley Health Network, and St. Luke's University Health Network.

Algatt noted, "Our team and platform enabled us to quickly generate multiple buyers looking at this opportunity, and ultimately we selected a seasoned investor offering an \$18 million all cash, no financing purchase with an aggressive due diligence and closing schedule. This allowed us to meet our Seller's objectives of both a top of the market price and a closing before the end of 2021."

Carbon Plaza has excellent visibility with extensive frontage of 1,200 feet on busy Blakeslee Boulevard and is located less than four miles from Interchange 74 of I-476.

Find this release online: <https://www2.colliers.com/en/News/Allentown/carbon-plaza-sold>

For further information

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About Colliers

Colliers (NASDAQ, TSX: CIGI) is a leading diversified professional services and investment management company. With operations in 67 countries, our more than 15,000 enterprising professionals work collaboratively to provide expert advice to real estate occupiers, owners and investors. For more than 25 years, our experienced leadership with significant insider ownership has delivered compound annual investment returns of almost 20% for shareholders. With annualized revenues of \$3.0 billion (\$3.3 billion including affiliates) and \$40 billion of assets under management, we maximize the potential of property and accelerate the success of our clients and our people. Learn more about how we accelerate success at corporate.colliers.com, Twitter [@Colliers](#) or [LinkedIn](#).