

NEWS RELEASE



FOR IMMEDIATE RELEASE

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A New Vision for Old Airport Road Property



Exterior image of the former restaurant supply store at 1633 Airport Road

March 31, 2020 [Allentown, PA] – A former restaurant supply store at 1633 Airport has been recently purchased by Victory Development, who will be redeveloping the site and building for a new use. Located at the junction of Airport Road and American Parkway, the property offers tremendous visibility and ease of access to the area’s major retail corridors and roadways, making it an ideal space to cultivate a new vision.

The 15,200 sf building on 1.17 acres sold for \$1,500,000 in a transaction brokered by [Seth Lacey](#) and [Derek Zerfass](#) of Colliers International’s Allentown office. While the property had sat vacant for a little over three years, once Colliers became aware of the owner’s willingness to sell, the team was able to bring a buyer and close the deal in under seven months for seller Calumet Properties.

Greg Bianchi of U.S. Realty represented the buyer in this transaction.

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