

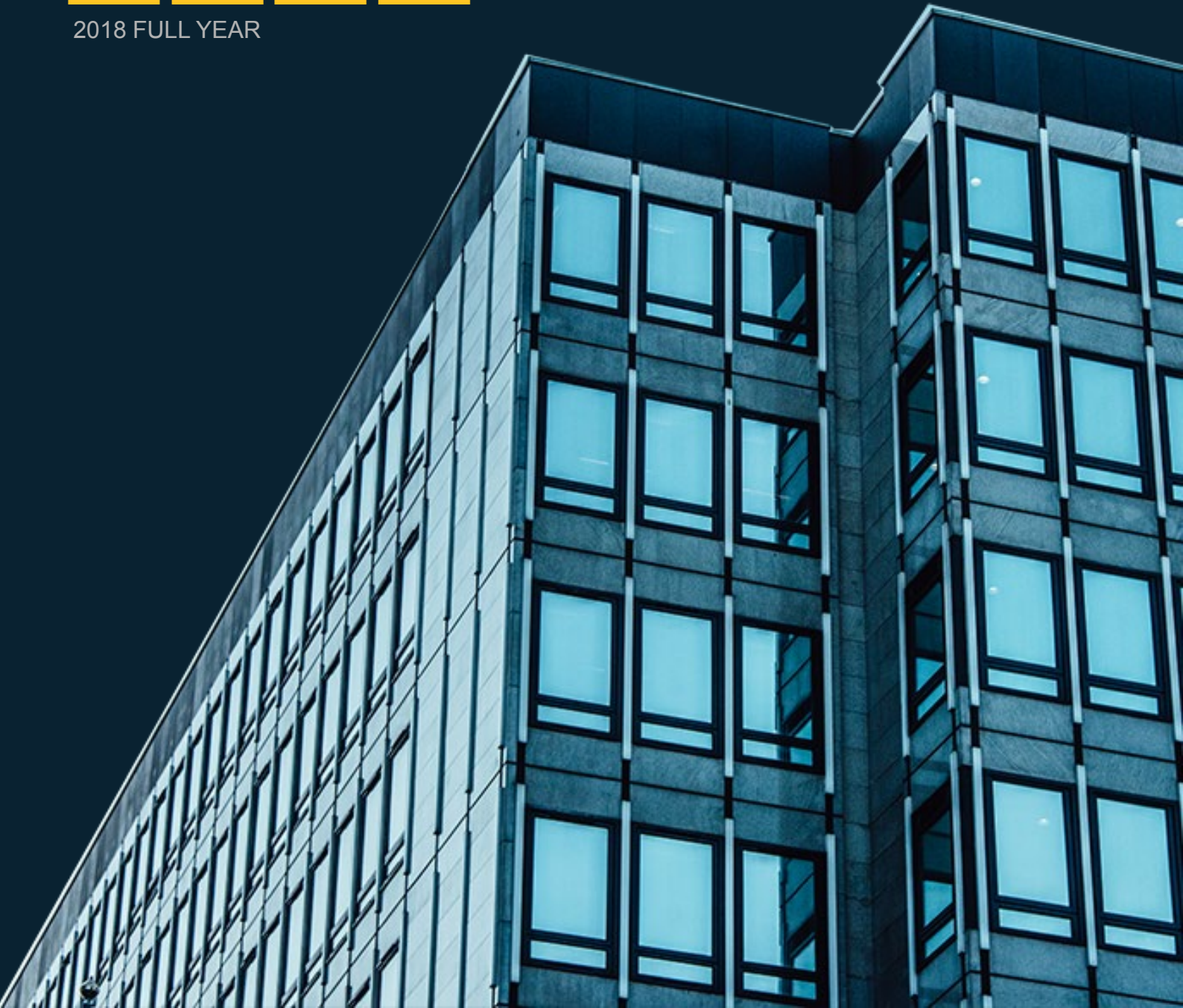


HUNGARY

# GREEN BUILDING CERTIFICATION

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2018 FULL YEAR



# GREEN BUILDING CERTIFICATION 2018

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In 2018 three new office buildings and one fit-out achieved green certification, with a total area of approximately 82,000 sq m.

However there were several office building handovers during the year and many of them try to achieve one of the the green certifications, only three office buildings could complete the process and gain the LEED certifications so far.

According to our green register system, there are 14 office buildings in Budapest, which were provided BREEAM design temporary certification, out of which 10 office buildings were already handed over before 2018. The office buildings only with temporary certification do not belong to the green office category yet.

In 2018, the number of certifications awarded to existing buildings increased significantly. 15 existing buildings were certified with a total area of 217,000 sq m, out of which one LEED and all the others gained the BREEAM In-Use certification.

About one third (33.5%) of the total modern office stock in Budapest is green certified. Although considering the number of office buildings of Budapest, the ratio seems to be less favourable, because only 66 office buildings have green certification which is 15% of the office stock.

The number of certified industrial properties has increased considerably: 3 industrial buildings obtained LEED for New Construction certification and one additional building obtained BREEAM In-Use certification.

Hopefully, there will not be a tendency among developers to choose the rather easier obtainable certifications for existing office buildings instead of the stricter certifications for buildings being under construction which are less easy to obtain.

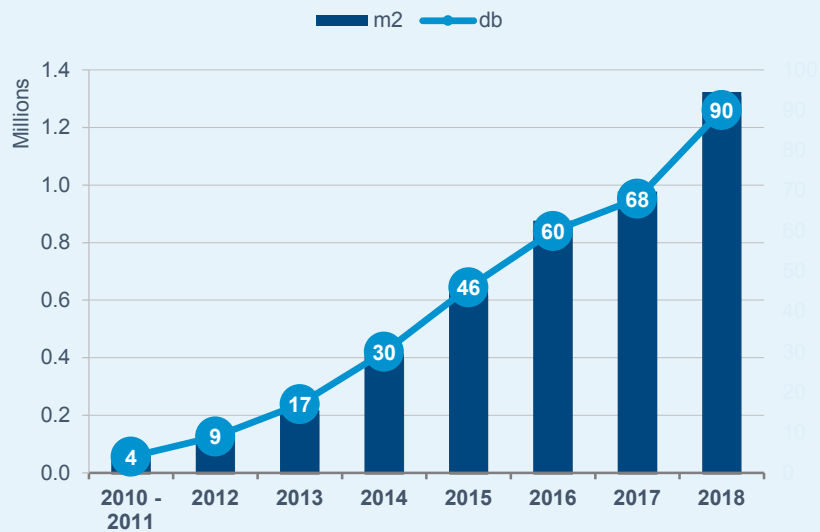
## OUTLOOK FOR 2019

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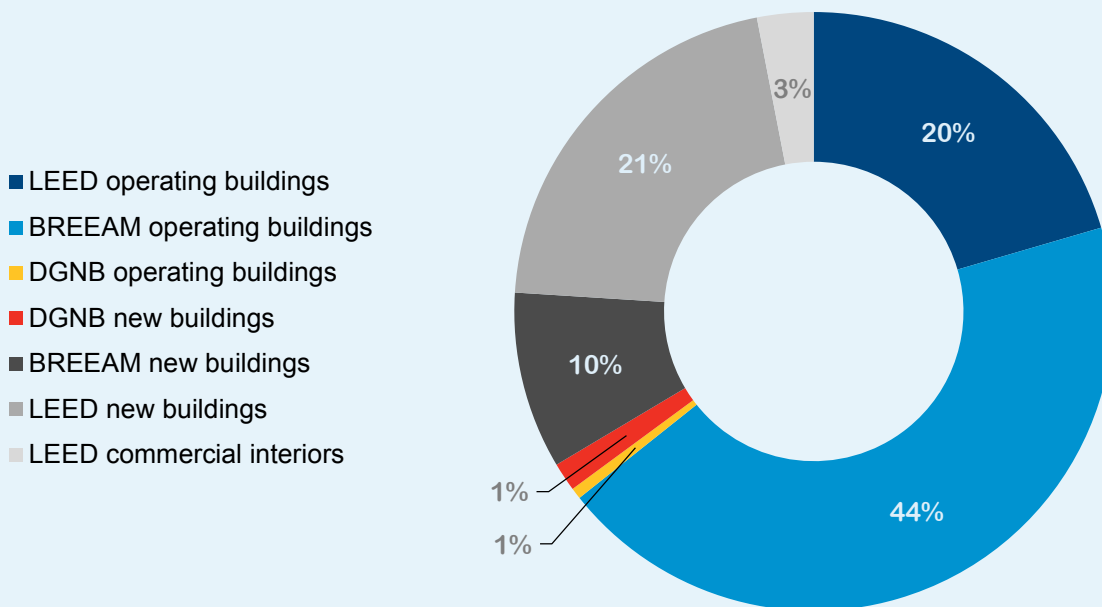
There is a current office development boom. A significant number of office buildings, with a total area of approximately 500,000 sq m is currently under development (including also owner-occupied developments), all of which is targeting either LEED or BREEAM green building certification.

Considering WELL certification, there are only pre-certified office buildings on the market yet. However, more and more developers are expected to apply the WELL-certification system (focusing primarily on the people by supporting human health and well-being) as a supplement of BREEAM or LEED certification.

**FIGURE 1:  
 GREEN CERTIFIED OFFICE BUILDINGS  
 AND FIT-OUT IN BUDAPEST  
 (2010-2018)**



**FIGURE 2:  
 THE PROPORTION OF GREEN CERTIFIED OFFICE BUILDINGS  
 IN BUDAPEST**



*About one third (33.5%) of the total modern office stock in Budapest is green certified. Although overall, the ratio seems to be less favorable, because only 66 office buildings have green certification which is 15% of the total modern office stock.*



## FOR MORE INFORMATION

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