FLEXIBLE WORKSPACE: 2020 UPDATE

Our analysis of EMEA office markets in 2019 showed continued expansion in the demand and supply of flexible workspace (+7% year-on-year), albeit at a much slower rate than in 2018 and 2017.

The flexible workspace market continued to grow in 2019 however, the end of the year was marked by a slowdown in new site openings.

In EMEA, the flexible workspace market saw a +4.4% year-on-year increase in take-up, although this was down from the +6.7% growth recorded in 2018.

Flexible workspace market growth slowed in 2019, with a 7.2% increase compared to 2018’s 9.1% growth.

In 2020, the office market in Europe is facing significant challenges as businesses navigate the unprecedented impact of the COVID-19 pandemic.

The majority of cities surveyed remain in the lower quadrant cluster, including many of the major German cities such as Berlin, Munich, and Frankfurt. This suggests clear room for further long-term expansion.

The report highlights the importance of managing the transition to flexible workspace, with a focus on providing adaptable and sanitised workspaces that cater to the needs of both employers and employees.

Click here to access Colliers Back to Work Navigator – The Great Return | EMEA Office Markets Update – The Current State of Play