

EMEA RETAIL RENTS 2020 H1

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KEY

City

Prime High Street Yield [%]

Prime High Street Rent
[EUR*/sqm/month]

Prime Shopping Centre Yield [%]

Prime Shopping Centre Rent
[EUR*/sqm/month]

Arrows indicate expected movement over the next 12 months.
Data as at 30.06.2020.

*Currency Rates (30/06/2020 - ECB):
1 EUR = 0.91 GBP (United Kingdom),
10.49 SEK (Sweden), 10.92 NOK (Norway),
7.45 DKK (Denmark), 112 USD (Egypt,
Georgia, Russia, Turkey, UAE, Ukraine),
4.22 SAR (KSA), 19.46 ZAR (South Africa)

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DEFINITIONS

PRIME HIGH STREET RENT*: Top open market rent that could be expected for a unit of standard size within the market - typically 100 to 200 sqm. The figure does not include service charges and taxes, and does not reflect tenant incentives.

PRIME HIGH STREET YIELD: The yield an investor is prepared to pay for a prime retail asset, fully-let to high quality tenants at an open market rent in a prime high street location. Lease terms should be commensurate with the market. The yield quoted will reflect local market practice, which can differ by country.

PRIME SHOPPING CENTRE RENT*: Top open market rent that could be expected for an in-line unit of standard size within a prime centre. The figure does not include service charges and taxes, and does not reflect tenant incentives.

PRIME SHOPPING CENTRE YIELD: The yield an investor is prepared to pay for a prime shopping centre asset, fully-let to high quality tenants at open market rents. Lease terms should be commensurate with the market. The yield quoted will reflect local market practice, which can differ by country.

*Prime headline rents focus on the leading high street and shopping centre for each market. UK, France and Ireland: standardized high street and shopping centre rents, incorporating Zone A rents.

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