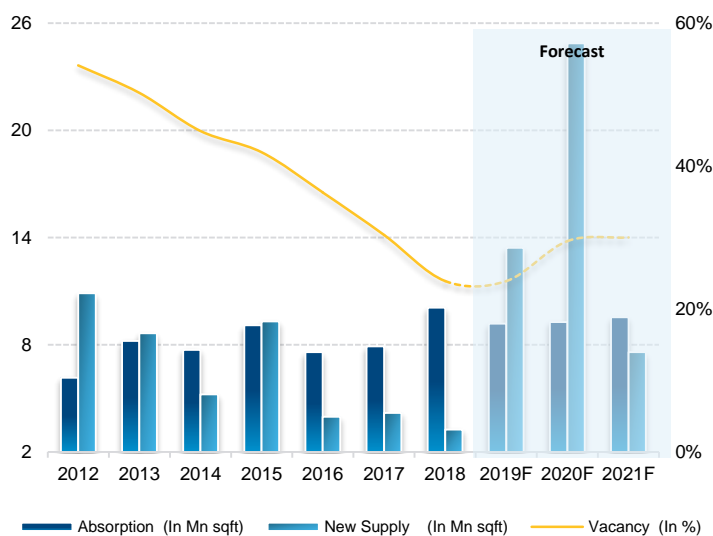


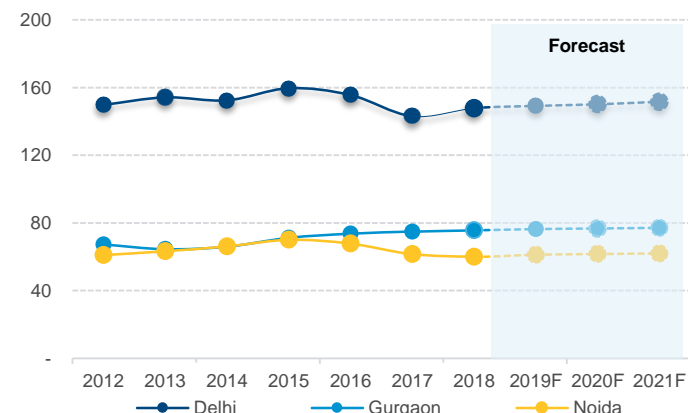
Delhi NCR

Grade A Rental Values ¹					
Micromarkets		INR	\$US ²	Percentage Change	
		Per sq ft/Month		Q-O-Q	Y-O-Y
DELHI	CBD ³	140 – 425	2.0 - 6.1	0.0%	0.0%
	Nehru Place	150 – 200	2.1 - 2.9	0.0%	0.0%
	Saket	110 – 180	1.6 - 2.6	0.0%	0.0%
	Jasola	80 – 120	1.1 - 1.7	0.0%	2.6%
GURGAON	MG Road	110 – 140	1.6 – 2.0	0.0%	2.0%
	DLF Cyber City (IT)	118 – 120	1.7 - 1.7	0.0%	2.6%
	Golf Course Rd	110 – 200	1.6 - 2.9	0.0%	0.0%
	Institutional Sectors (Sector 44,32,18)	60 – 90	0.8 - 1.3	0.0%	0.0%
	Golf Course Road Ext/ Sohna Road	50 – 75	0.7 - 1.1	0.0%	4.2%
	National Highway 8	40 – 130	0.6 – 1.8	0.0%	0.0%
NOIDA	Udyog Vihar	50 – 70	0.7 – 1.0	0.0%	0.0%
	Commercial Sector ⁴	65 – 90	0.9 - 1.3	0.0%	0.0%
	Institutional (Non IT) ⁵	75 – 95	1.0 - 1.3	0.0%	0.0%
	Expressway	55 – 60	0.8 – 0.8	0.0%	0.9%
	Industrial (IT) ⁶	35 – 45	0.5 - 0.6	0.0%	0.0%

Supply, Absorption & Vacancy Trends¹



Average Rental Trends¹



Market Transactions ⁷				
Client	Building Name	Area (sq ft)	Location	Transaction Type
Tech Mahindra	Knowledge Boulevard	150,000	NOIDA Institutional	Lease
Wework	Delhi One	150,000	NOIDA Commercial	Lease
Teleperformance	Individual Building	85,000	Udhyog Vihar	Lease
Yatra	Gulf Adiba	80,000	Udhyog Vihar	Lease
Hero Fincorp	Individual Building	60,000	Mohan Cooperative	Lease

¹ All the data represent both Non IT/ITeS and IT/ITeS Grade A properties

² \$US= INR 69.55 (US Dollar rate as on 31/12/2018)

³ Connaught Place, ⁴Sector 18, ⁵Sector 16 A,62,125,126,127,132,135,136,142,143,144, 153,154 , ⁶Sector 1-9,57-60, 63-65

⁷ Indicative transactions concluded during Q4 2018

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