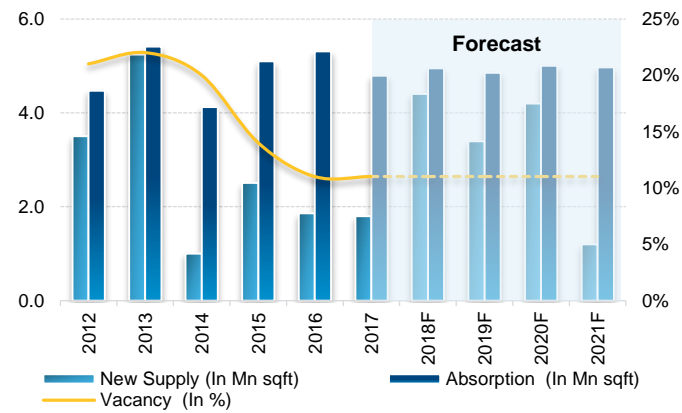


Chennai

Grade A Rental Values¹

| Micromarkets | INR | \$US ² | Percentage Change | |
|----------------------------|-----------------|-------------------|-------------------|------|
| | | | QOQ | YOY |
| | Per sq ft/Month | | | |
| CBD ³ | 70 – 90 | 1.1 - 1.4 | 0.0% | 0.0% |
| Off CBD ⁴ | 60 – 75 | 0.9 – 1.2 | 0.0% | 0.0% |
| GST Road ⁵ | 35 – 45 | 0.5 - 0.7 | 0.0% | 0.0% |
| MPH Road ⁶ | 50 – 65 | 0.8 - 1.0 | 0.0% | 0.0% |
| OMR-Pre Toll ⁷ | 55 – 80 | 0.8 - 1.2 | 1.5% | 5.5% |
| OMR-Post Toll ⁸ | 30 – 42 | 0.5 - 0.6 | 2.9% | 2.9% |
| Ambattur | 30 – 45 | 0.5 - 0.7 | 0.0% | 0.0% |

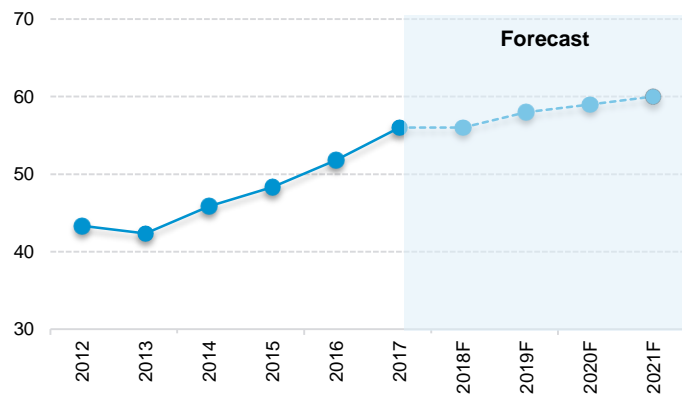
Supply, Absorption & Vacancy Trends¹⁰



Market Transactions⁹

| Client | Building Name | Area (sq ft) | Location | Transaction Type |
|-----------------|----------------------|--------------|------------------------------|------------------|
| Accenture | Gateway Office Parks | 150,000 | Perungulathur | Lease |
| DHL | Chennai One | 93,000 | Pallavaram Thoraipakkam Road | Lease |
| TransUnion | DLF Cybercity | 88,000 | Manapakkam | Lease |
| Double Negative | Tek Meadows | 41,500 | Sholinganallur | Lease |
| Workenstein | Tek Meadows | 41,000 | Sholinganallur | Lease |

Average Rental Trend¹



Notes

- ¹ Data represent both of Grade A Non IT and IT/ITeS buildings excluding SEZs
- ² \$US= INR 65.04 (US Dollar rate as on 31/03/2018)
- ³ CBD includes micromarkets such as Nungambakkam, Nandanam, Teynampet, RK Salai, Alwarpet, Egmore, T Nagar, Chetpet
- ⁴ Off CBD includes micromarkets such as Anna Nagar, Kilpauk, Nelson Manikam Road, Vadapalani, Guindy, MRC Nagar, Adyar
- ⁵ Grand Southern Trunk Road
- ⁶ Mount-Poonamallee High Road
- ⁷ Old Mahabalipuram Road Pre-Toll (Madhya Kailash – Perungudi)
- ⁸ Old Mahabalipuram Road Post-Toll (Thoraipakkam to Sholinganallur; Semmencherry to Siruseri)
- ⁹ Indicative transactions concluded during Q1 2018
- ¹⁰ Data represent both of Grade A Non IT and IT/ITeS buildings

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