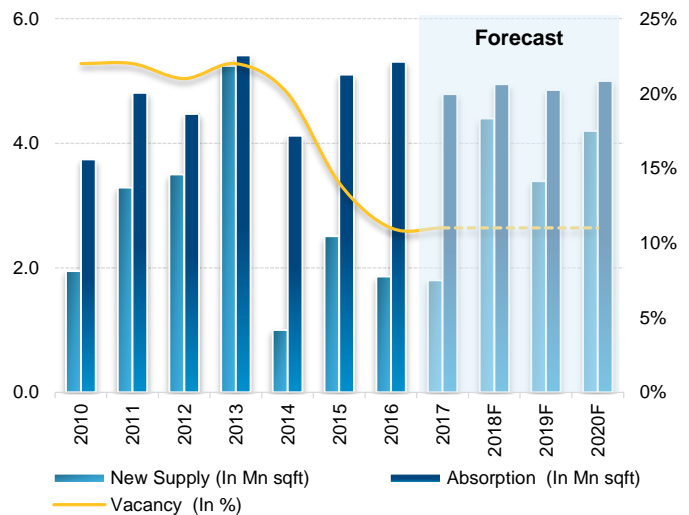


Chennai

Grade A Rental Values¹

Micromarkets	INR	\$US ²	Percentage Change	
			QOQ	YOY
	Per sq ft/Month			
CBD ³	70 – 90	1.1 - 1.4	0.0%	0.0%
Off CBD ⁴	60 – 75	0.9 – 1.2	0.0%	0.0%
GST Road ⁵	35 – 45	0.5 - 0.7	0.0%	0.0%
MPH Road ⁶	50 – 65	0.8 - 1.0	0.0%	0.0%
OMR-Pre Toll ⁷	55 – 78	0.9 - 1.2	0.0%	10.8%
OMR-Post Toll ⁸	30 – 40	0.5 - 0.6	0.0%	0.0%
Ambattur	30 – 45	0.5 - 0.7	0.0%	0.0%

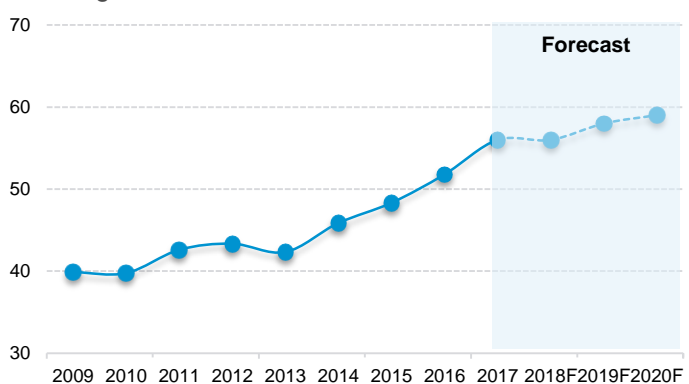
Supply, Absorption & Vacancy Trends¹



Market Transactions⁹

Client	Building Name	Area (sq ft)	Location	Transaction Type
BNY mellon	DLF Cybercity	188,000	Manapakkam	Lease
Mphasis	DLF Cybercity	120,000	Manapakkam	Lease
Nokia	Pacifica Tech Park	115,000	Navalur	Lease
Smartworks	Arihant Verge	85,000	Perungudi	Lease
Barclays	DLF Cybercity	80,000	Manapakkam	Lease

Average Rental Trend²



¹ Rental range of Grade A IT/ITeS buildings only (Non SEZ)

² \$US= INR 63.93 (US Dollar rate as on 31/12/2017)

³ Nungambakkam, Nandanam, Teynampet, RK Salai, Alwarpet, Egmore, T Nagar, Chetpet

⁴ Anna Nagar, Kilpauk, Nelson Manikam Road, Vadapalani, Guindy, MRC Nagar, Adyar

⁵ Grand Southern Trunk Road

⁶ Mount-Poonamallee High Road

⁷ Old Mahabalipuram Road Pre-Toll (Madhya Kailash – Perungudi)

⁸ Old Mahabalipuram Road Post-Toll (Thoraiyakkam to Sholinganallur; Semmencherry to Siruseri)

⁹ Indicative transactions concluded during Q4 2017

¹ Graph represents both Non IT/ITeS and IT/ITeS Grade A properties

² Graph represents rental trends for both Non IT/ITeS and IT/ITeS Grade A properties excluding Special Economic Zones (SEZs)

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