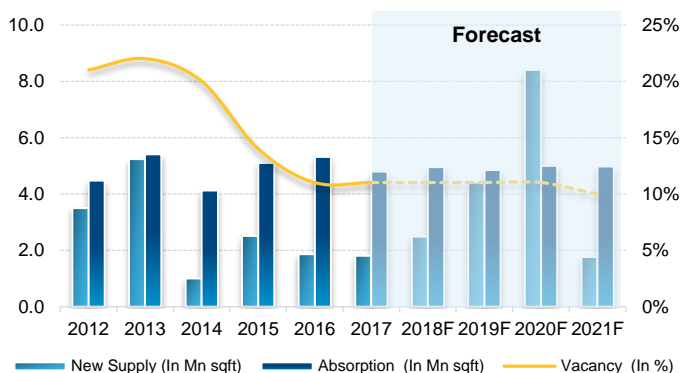


Chennai

Grade A Rental Values¹

Micromarkets	INR	\$US ²	Percentage Change	
			Per sq ft/Month	QOQ
CBD ³	70 – 90	1.0 - 1.2	0.0%	0.0%
Off CBD ⁴	60 – 75	0.8 – 1.0	0.0%	0.0%
GST Road ⁵	35 – 45	0.5 - 0.6	0.0%	0.0%
MPH Road ⁶	50 - 65	0.7 – 0.9	0.0%	0.0%
OMR-Pre Toll ⁷	57 – 83	0.8 - 1.1	3.7%	5.3%
OMR-Post Toll ⁸	32 – 45	0.4 - 0.6	6.9%	10.0%
Ambattur	30 – 45	0.4 - 0.6	0.0%	0.0%

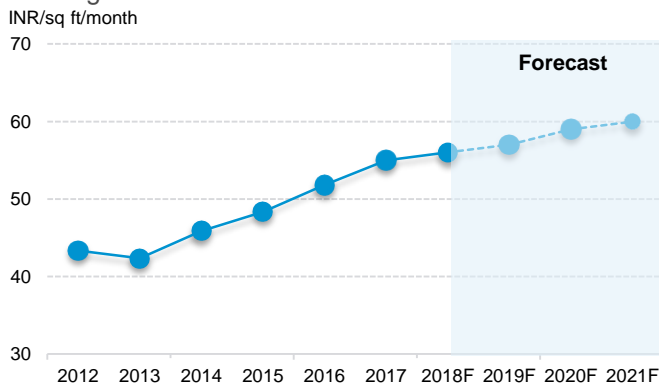
Supply, Absorption & Vacancy Trends¹



Market Transactions⁹

Client	Building Name	Area (sq ft)	Location	Transaction Type
Mphasis	DLF Cybercity	141,000	Manapakkam	Lease
Paragon Digital Services	Cee Dee Yes - Pallikaranai	77,000	Pallikaranai	Lease
Archipelago	SKCL Tech Square	60,500	Guindy	Lease
HDFC	MD Towers	47,000	Vadapalani	Lease
Ensona	Chennai One SEZ	32,000	Pallavaram Thoraipakkam Road	Lease

Average Rental Trend¹



Notes

- 1 Data represent both of Grade A Non IT and IT/ITeS buildings excluding SEZs
- 2 USD1 = INR72.7 (US Dollar rate as on 25/09/2018)
- 3 CBD includes micromarkets such as Nungambakkam, Nandanam, Teynampet, RK Salai, Alwarpet, Egmore, T Nagar, Chetpet
- 4 Off CBD includes micromarkets such as Anna Nagar, Kilpauk, Nelson Manikam Road, Vadapalani, Guindy, MRC Nagar, Adyar
- 5 Grand Southern Trunk Road
- 6 Mount-Poonamallee High Road
- 7 Old Mahabalipuram Road Pre-Toll (Madhya Kailash – Perungudi)
- 8 Old Mahabalipuram Road Post-Toll (Thoraipakkam to Sholinganallur; Semmencherry to Siruseri)
- 9 Indicative transactions concluded during Q3 2018

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