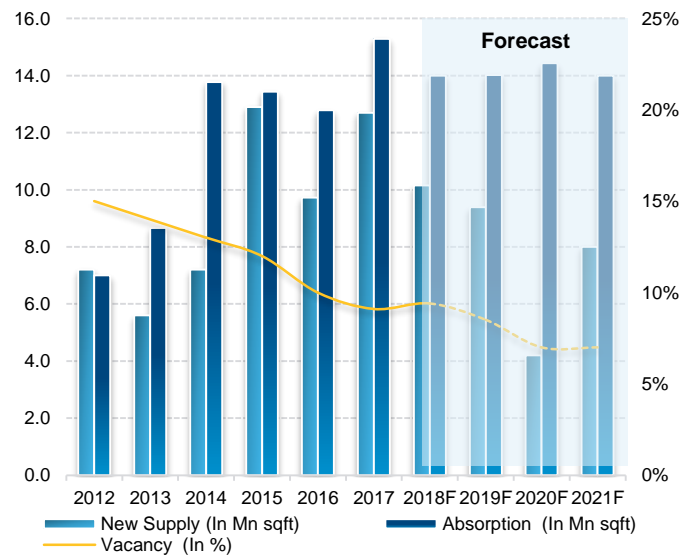


Bengaluru (Bangalore)

Grade A Rental Values¹

Micromarkets	INR	\$US ²	Percentage Change	
	Per sq ft/Month		QOQ	YOY
CBD ³	110 - 190	1.7 - 2.9	0.0%	25.0%
SBD (Indiranagar-Koramangala)	90 - 150	1.4 - 2.3	4.3%	14.3%
Outer Ring Road (Sarjapur-Marathahalli)	80 - 90	1.2 - 1.4	0.0%	6.3%
Outer Ring Road (K.R. Puram - Hebbal)	75 - 85	1.1 - 1.3	3.2%	12.7%
Bannerghatta Road	65 - 90	1.0 - 1.4	6.9%	26.0%
Hosur Road	32 - 42	0.5 - 0.7	0.0%	5.7%
EPIP Zone/ Whitefield	35 - 45*	0.5 - 0.7	0.0%	11.1%
Electronic City	35 - 45	0.5 - 0.7	0.0%	17.6%
North (Hebbal - Yelahanka)	45 - 72	0.7 - 1.1	0.0%	3.5%

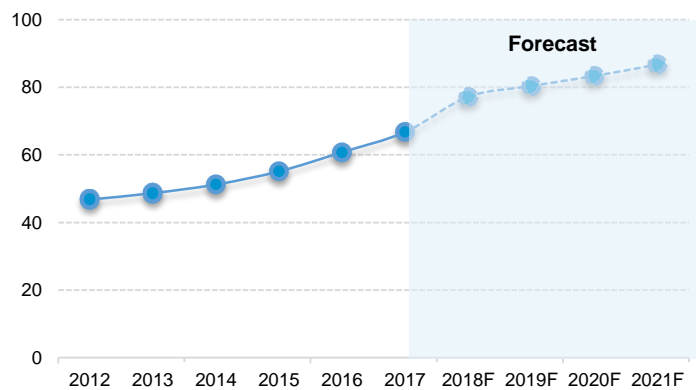
Supply, Absorption & Vacancy Trends¹



Market Transactions⁴

Client	Building Name	Area (sq ft)	Location	Transaction Type
HSBC	Embassy Tech Village	200,000	ORR	Lease
Robert Bosch	Stand Alone	158,980	Hosur Rd	Lease
CSG Systems International	Embassy Tech Village	150,000	ORR	Lease
Future Group	Stand Alone	145,000	CBD	Lease
Rolls Royce	Manyata Embassy Park	114,495	ORR	Lease

Average Rental Trend¹



¹ Data represent both Non IT/TeS and IT/TeS Grade A properties

² \$US= INR 65.04 (US Dollar rate as on 31/03/2018)

³ CBD include MG Road and, Richmond Road, Infantry Road, Cunningham Road, Sankey Road, Palace Road, Vittal Mallaya Road and others.

⁴ Indicative transactions concluded during Q1 2018

* Excluding rents of ITPL of INR 52/sq ft/month

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