

# GLOBAL | CENTRAL BUSINESS DISTRICT PARKING RATE SURVEY



## Parking Remains Expensive for the World's Global Cities

**ROSS J. MOORE** Chief Economist | USA

Whether to park for a day or to have access to parking anytime during the month, the world's top global cities remain amongst the most expensive places to park a car. No one region dominated in this year's survey with a good mix of North American, European, Asia Pacific and the Middle Eastern cities all represented in the top ten. The only region not represented was Latin America, however, demand drivers in that region continue to improve suggesting parking rates will almost certainly be climbing over the next few years.

Leading the list of the most expensive cities to park a car for a month is London; The City and West End submarkets ranked number one and number two in the world. Monthly parking rates in The City topped the global list at \$933.00 USD per month (£643.00 GBP)

followed by the West End at \$874.00 USD (£602.00 GBP). Highlighting the bounce back in a number of financial centers, parking rates in The City increased 2.1% over the past 12 months while West End rates increased 2.0% (in local currency terms) from 2009 levels. In the third spot was Hong Kong at \$745.00 USD per month (\$5,800.00 HKD). Interestingly two Australian cities again made the top ten list; Sydney at number seven and Perth at number eight (Brisbane was not far out of the top ten coming in at 15). The highest daily parking costs were dominated by European cities with Oslo in the global number one spot at \$54.52 (352.00 NOK) followed by London's City submarket, London West End, Amsterdam, Vienna, Athens, Stockholm and Copenhagen all making the top ten list. For this year's survey, the cheapest city to park is again Chennai, India at \$0.96 for the day.

### GLOBAL RESEARCH CONTACTS

#### AMERICAS

Ross Moore  
USA  
ross.moore@colliers.com

Wayne Duong  
Canada  
wayne.duong@colliers.com

Mario Rivera  
Latin America  
mario.rivera@colliers.com

#### EUROPE/MIDDLE EAST/AFRICA

Mark Charlton  
United Kingdom  
mark.charlton@colliers.com

Antonin Prade  
France  
antonin.prade@colliers.com

Andreas Trumpp  
Germany  
andreas.trumpp@colliers.com

#### ASIA PACIFIC

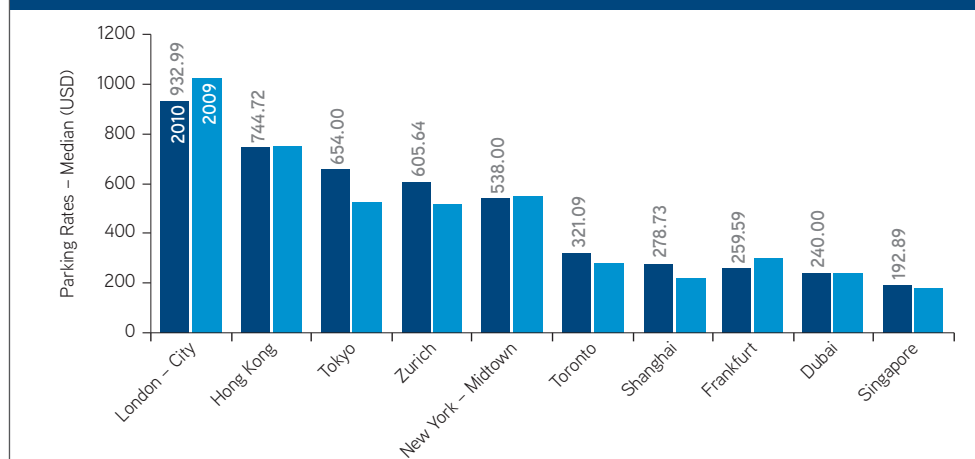
Simon Lo  
Asia  
simon.lo@colliers.com

Amit Oberoi  
India  
amit.oberoi@colliers.com

Felice Spark  
Australia/New Zealand  
felice.spark@colliers.com

Yumiko Yasuda  
Japan  
yumiko.yasuda@colliers.com

GLOBAL FINANCIAL CENTERS – MONTHLY PARKING RATES



**GLOBAL COMPARISON  
TOP 50 MONTHLY  
PARKING RATES\* (USD)**

London – City	932.99
London – West End	873.50
Hong Kong	744.72
Tokyo	654.00
Rome	615.00
Zurich	605.64
Sydney	591.28
Perth	563.37
Brussels	549.94
New York – Midtown	538.00
New York – Downtown	529.00
Copenhagen	516.88
Vienna	496.22
Amsterdam	482.28
Brisbane	469.47
Manchester	462.87
Calgary	432.93
Geneva	431.34
Birmingham	428.05
Oslo	425.98
Boston	425.00
Bristol	419.34
Antwerp	393.70
Milan	393.70
San Francisco	375.00
Helsinki	369.09
St. Petersburg	356.40
Stockholm	332.80
Munich	322.09
Toronto	321.09
Chicago	320.00
Hamburg	307.58
Philadelphia	300.00
Melbourne	296.07
Leeds	294.55
Seattle	285.00
Paris	282.97
Taipei	279.00
Shanghai	278.73
Madrid	276.82
Auckland	272.44
Montreal	267.96
Moscow	267.30
Wellington	265.63
Edmonton	262.60
Frankfurt	259.59
Vancouver	254.78
Athens	246.06
Washington	245.00
Glasgow	243.77

\*Monthly unreserved median rates

**EUROPE/MIDDLE EAST/AFRICA**

MARKET	COUNTRY	PARKING RATE LOCAL CURRENCY		QUOTED CURRENCY	EXCHANGE RATE (JUNE 1, 2010)	PARKING RATE USD	
		DAILY	MONTHLY UNRESERVED			DAILY	MONTHLY UNRESERVED
Tirana	Albania	600.00	20,000.00	ALL	0.01	5.46	182.00
Vienna	Austria	39.10	403.33	EUR	1.23	48.10	496.22
Minsk	Belarus	20,000.00	400,000.00	BYR	0.0003	6.00	120.00
Brussels	Belgium	14.90	447.00	EUR	1.23	18.33	549.94
Antwerp	Belgium	16.00	320.00	EUR	1.23	19.68	393.70
Sofia	Bulgaria	16.00	186.00	BGL	0.63	10.06	116.99
Zagreb	Croatia	8.80	100.00	EUR	1.23	10.83	123.03
Prague	Czech Republic	350.00	4,600.00	CZK	0.05	16.91	222.18
Copenhagen	Denmark	252	3,125.00	DKK	0.17	41.68	516.88
Tallinn	Estonia	240.00	2,500.00	EEK	0.08	18.89	196.75
Helsinki	Finland	24.00	300.00	EUR	1.23	29.53	369.09
Paris	France	28.00	230.00	EUR	1.23	34.45	282.97
Berlin	Germany	18.00	125.00	EUR	1.23	22.15	153.79
Düsseldorf	Germany	25.00	182.50	EUR	1.23	30.76	224.53
Frankfurt	Germany	24.00	211.00	EUR	1.23	29.53	259.59
Hamburg	Germany	24.00	250.00	EUR	1.23	29.53	307.58
Munich	Germany	20.00	261.80	EUR	1.23	24.61	322.09
Stuttgart	Germany	20.00	170.00	EUR	1.23	24.61	209.15
Athens	Greece	37.50	200.00	EUR	1.23	46.14	246.06
Budapest	Hungary	3,733.30	50,000.00	HUF	0.0045	16.80	225.00
Dublin	Ireland	8.22	23.20	EUR	1.23	10.11	28.54
Tel Aviv	Israel	100.00	900.00	ILS	0.26	25.89	233.01
Milan	Italy	16.00	320.00	EUR	1.23	19.68	393.70
Rome	Italy	19.00	500.00	EUR	1.23	23.38	615.00
Riga	Latvia	8.50	142.00	EUR	1.23	10.46	174.70
Vilnius	Lithuania	24.00	500.00	LTL	0.36	8.55	178.20
Podgorica	Montenegro	9.60	115.20	EUR	1.23	11.81	141.73
Amsterdam	Netherlands	40.00	392.00	EUR	1.23	49.21	482.28
Eindhoven	Netherlands	14.00	138.00	EUR	1.23	17.22	169.78
Rotterdam	Netherlands	21.00	152.00	EUR	1.23	25.84	187.01
The Hague	Netherlands	31.00	189.00	EUR	1.23	38.14	232.53
Utrecht	Netherlands	18.00	148.00	EUR	1.23	22.15	182.08
Belfast	Northern Ireland	10.00	65.00	GBP	1.45	14.51	94.32
Oslo	Norway	352.00	2,750.00	NOK	0.15	54.52	425.98
Warsaw	Poland	35.00	370.00	PLN	0.30	10.57	111.78
Lisbon	Portugal	14.00	150.00	EUR	1.23	17.22	184.55
Bucharest	Romania	-	100.00	EUR	1.23	-	123.03
St. Petersburg	Russia	800.00	11,000.00	RUB	0.03	25.92	356.40
Moscow	Russia	760.00	8,250.00	RUB	0.03	24.62	267.30
Belgrade	Serbia	705.00	19,800.00	RSD	0.01	8.46	237.60
Bratislava	Slovakia	7.20	144.00	EUR	1.23	8.86	177.16
Johannesburg	South Africa	40.00	550.00	ZAR	0.13	5.23	71.94
Madrid	Spain	25.00	225.00	EUR	1.23	30.76	276.82
Stockholm	Sweden	320.00	2,600.00	SEK	0.13	40.96	332.80
Geneva	Switzerland	26.26	431.34	USD	1.00	26.26	431.34
Zurich	Switzerland	40.00	700.00	CHF	0.87	34.61	605.64
Istanbul	Turkey	9.00	-	TRL	0.64	5.73	-
Kyiv	Ukraine	10.00	80.00	USD	1.00	10.00	80.00
Abu Dhabi	United Arab Emirates	10.00	200.00	USD	1.00	10.00	200.00
Dubai	United Arab Emirates	40.00	240.00	USD	1.00	40.00	240.00
Birmingham	United Kingdom	16.00	295.00	GBP	1.45	23.22	428.05
Bristol	United Kingdom	16.00	289.00	GBP	1.45	23.22	419.34
Edinburgh	United Kingdom	19.00	161.00	GBP	1.45	27.57	233.61
Glasgow	United Kingdom	13.00	168.00	GBP	1.45	18.86	243.77
Leeds	United Kingdom	15.00	203.00	GBP	1.45	21.77	294.55
London – West End	United Kingdom	35.00	602.00	GBP	1.45	50.79	873.50
London – City	United Kingdom	36.00	643.00	GBP	1.45	52.24	932.99
Manchester	United Kingdom	18.50	319.00	GBP	1.45	26.84	462.87

**ASIA PACIFIC**

MARKET	COUNTRY	PARKING RATE LOCAL CURRENCY		QUOTED CURRENCY	EXCHANGE RATE (JUNE 1, 2010)	PARKING RATE USD	
		DAILY	MONTHLY UNRESERVED			DAILY	MONTHLY UNRESERVED
Adelaide	Australia	22.00	257.00	AUD	0.85	18.61	217.40
Brisbane	Australia	35.00	555.00	AUD	0.85	29.61	469.47
Melbourne	Australia	35.00	350.00	AUD	0.85	29.61	296.07
Perth	Australia	29.40	666.00	AUD	0.85	24.87	563.37
Sydney	Australia	60.50	699.00	AUD	0.85	51.18	591.28
Beijing	China	49.60	966.67	RMB	0.15	7.28	141.81
Hong Kong	China	220.00	5,800.00	HKD	0.13	28.25	744.72
Shanghai	China	88.00	1,900.00	RMB	0.15	12.91	278.73
Bangalore	India	70.00	1,500.00	INR	0.02	1.50	32.10
Chennai	India	45.00	-	INR	0.02	0.96	-
Delhi	India	60.00	1,500.00	INR	0.02	1.28	32.10
Mumbai	India	50.00	1,200.00	INR	0.02	1.07	25.68
Jakarta	Indonesia	15,850.00	268,000.00	IDR	0.0001	1.59	26.80
Tokyo	Japan	5,000.00	60,000.00	JPY	0.01	54.50	654.00
Auckland	New Zealand	14.00	400.00	NZD	0.68	9.54	272.44
Wellington	New Zealand	14.00	390.00	NZD	0.68	9.54	265.63
Singapore	Singapore	30.14	270.00	SGD	0.71	21.53	192.89
Seoul	South Korea	15,000.00	200,000.00	KRW	0.0008	12.00	160.00
Taipei	Taiwan	400.00	9,000.00	TWD	0.03	12.40	279.00
Bangkok	Thailand	400.00	2,500.00	THB	0.03	12.32	77.00
Ho Chi Minh City	Vietnam	100,000.00	1,000,000.00	VND	0.0001	10.00	100.00

**NORTH AMERICA**

MARKET	COUNTRY	PARKING RATE LOCAL CURRENCY			EXCHANGE RATE (JUNE 1, 2010)	PARKING RATE USD	
		DAILY	MONTHLY UNRESERVED	QUOTED CURRENCY		DAILY	MONTHLY UNRESERVED
Calgary, AB	Canada	22.00	453.38	CAD	0.97	21.38	440.69
Edmonton, AB	Canada	14.00	275.00	CAD	0.97	13.61	267.30
Halifax, NS	Canada	16.00	158.20	CAD	0.97	15.55	153.77
Kitchener-Waterloo, ON	Canada	10.00	116.94	CAD	0.97	9.72	113.67
Montreal, QC	Canada	17.00	280.62	CAD	0.97	16.52	272.76
Ottawa, ON	Canada	18.00	160.00	CAD	0.97	17.50	155.52
Regina, SK	Canada	10.00	162.75	CAD	0.97	9.72	158.19
Saskatoon, SK	Canada	9.50	167.00	CAD	0.97	9.23	162.32
Toronto, ON	Canada	23.00	336.25	CAD	0.97	22.36	326.84
Vancouver, BC	Canada	18.50	266.81	CAD	0.97	17.98	259.34
Victoria, BC	Canada	11.00	180.00	CAD	0.97	10.69	174.96
Winnipeg, MB	Canada	9.00	152.25	CAD	0.97	8.75	147.99
Atlanta, GA	United States	12.00	93.00	USD	1.00	12.00	93.00
Bakersfield, CA	United States	8.00	55.00	USD	1.00	8.00	55.00
Bellevue, WA	United States	14.00	162.00	USD	1.00	14.00	162.00
Boise, ID	United States	12.00	80.00	USD	1.00	12.00	80.00
Boston, MA	United States	32.00	425.00	USD	1.00	32.00	425.00
Charleston, SC	United States	10.00	110.00	USD	1.00	10.00	110.00
Chicago, IL	United States	31.00	320.00	USD	1.00	31.00	320.00
Cincinnati, OH	United States	9.75	150.00	USD	1.00	9.75	150.00
Cleveland, OH	United States	8.38	155.00	USD	1.00	8.38	155.00
Columbia, SC	United States	10.00	65.00	USD	1.00	10.00	65.00
Columbus, OH	United States	10.00	125.00	USD	1.00	10.00	125.00
Dallas, TX	United States	10.00	85.00	USD	1.00	10.00	85.00
Denver, CO	United States	16.00	175.00	USD	1.00	16.00	175.00
Fresno, CA	United States	9.00	65.00	USD	1.00	9.00	65.00
Ft. Lauderdale, FL	United States	15.00	53.00	USD	1.00	15.00	53.00
Greenville, SC	United States	6.00	69.70	USD	1.00	6.00	69.70
Hartford, CT	United States	20.00	175.00	USD	1.00	20.00	175.00
Honolulu, HI	United States	32.75	222.33	USD	1.00	32.75	222.33
Houston, TX	United States	12.00	146.00	USD	1.00	12.00	146.00
Indianapolis, IN	United States	13.00	115.00	USD	1.00	13.00	115.00
Jacksonville, FL	United States	8.70	95.54	USD	1.00	8.70	95.54
Las Vegas, NV	United States	-	65.00	USD	1.00	-	65.00
Little Rock, AR	United States	8.00	59.12	USD	1.00	8.00	59.12
Los Angeles, CA	United States	29.63	210.00	USD	1.00	29.63	210.00
Memphis, TN	United States	4.00	57.00	USD	1.00	4.00	57.00
Miami, FL	United States	17.00	150.00	USD	1.00	17.00	150.00
New York, NY - Downtown	United States	31.00	529.00	USD	1.00	31.00	529.00
New York, NY - Midtown	United States	40.00	538.00	USD	1.00	40.00	538.00
Oakland, CA	United States	18.00	195.00	USD	1.00	18.00	195.00
Orlando, FL	United States	15.00	87.50	USD	1.00	15.00	87.50
Philadelphia, PA	United States	26.00	300.00	USD	1.00	26.00	300.00
Phoenix, AZ	United States	9.00	40.00	USD	1.00	9.00	40.00
Portland, OR	United States	13.00	185.00	USD	1.00	13.00	185.00
Reno, NV	United States	-	45.00	USD	1.00	-	45.00
Sacramento, CA	United States	20.00	200.00	USD	1.00	20.00	200.00
San Diego, CA	United States	26.00	170.00	USD	1.00	26.00	170.00
San Francisco, CA	United States	25.00	375.00	USD	1.00	25.00	375.00
San Jose/Silicon Valley, CA	United States	15.00	100.00	USD	1.00	15.00	100.00
Savannah, GA	United States	10.00	80.00	USD	1.00	10.00	80.00
Seattle, WA	United States	25.00	285.00	USD	1.00	25.00	285.00
Tampa, FL	United States	15.00	135.00	USD	1.00	15.00	135.00
Walnut Creek, CA	United States	10.00	47.50	USD	1.00	10.00	47.50
Washington, DC	United States	15.00	245.00	USD	1.00	15.00	245.00
West Palm Beach, FL	United States	16.00	68.90	USD	1.00	16.00	68.90

**LATIN AMERICA**

MARKET	COUNTRY	PARKING RATE LOCAL CURRENCY			EXCHANGE RATE (JUNE 1, 2010)	PARKING RATE USD	
		DAILY	MONTHLY UNRESERVED	QUOTED CURRENCY		DAILY	MONTHLY UNRESERVED
Buenos Aires	Argentina	10.00	178.00	USD	1.00	10.00	178.00
São Paulo	Brazil	13.00	146.00	USD	1.00	13.00	146.00
Rio de Janeiro	Brazil	15.70	161.80	USD	1.00	15.70	161.80
Santiago	Chile	12.50	150.00	USD	1.00	12.50	150.00
Bogotá	Colombia	10.00	103.00	USD	1.00	10.00	103.00
San José	Costa Rica	7.00	100.00	USD	1.00	7.00	100.00
Mexico City	Mexico	14.00	140.00	USD	1.00	14.00	140.00
Panama City	Panama	9.60	90.00	USD	1.00	9.60	90.00
Lima	Peru	20.00	190.00	USD	1.00	20.00	190.00

**GLOBAL COMPARISON  
TOP 50 DAILY  
PARKING RATES\* (USD)**

Oslo	54.52
Tokyo	54.50
London - City	52.24
Sydney	51.18
London - West End	50.79
Amsterdam	49.21
Vienna	48.10
Athens	46.14
Copenhagen	41.68
Stockholm	40.96
New York - Midtown	40.00
Dubai	40.00
The Hague	38.14
Zurich	34.61
Paris	34.45
Honolulu	32.75
Boston	32.00
Chicago	31.00
New York - Downtown	31.00
Düsseldorf	30.76
Madrid	30.76
Los Angeles	29.63
Brisbane	29.61
Melbourne	29.61
Helsinki	29.53
Frankfurt	29.53
Hamburg	29.53
Hong Kong	28.25
Edinburgh	27.57
Manchester	26.84
Geneva	26.26
Philadelphia	26.00
San Diego	26.00
St. Petersburg	25.92
Tel Aviv	25.89
Rotterdam	25.84
San Francisco	25.00
Seattle	25.00
Perth	24.87
Moscow	24.62
Munich	24.61
Stuttgart	24.61
Rome	23.38
Birmingham	23.22
Bristol	23.22
Toronto	22.36
Berlin	22.15
Utrecht	22.15
Leeds	21.77
Singapore	21.53

\*Daily median rates



## Methodology and Definitions

Colliers' third annual global parking rate survey now tracks 147 central business districts from all corners of the globe. The intent of this survey is to provide corporate real estate executives with the relative cost of parking, both on a daily and monthly basis. Readers will be able determine the relative cost to park a car both within countries and across borders. With data for 2008, 2009 and 2010, year-over-year pricing trends are now available and something that will be a feature of future reports. The survey methodology varies by country but in almost all cases Colliers' researchers have surveyed the majority of parking garages with their respective central business district (CBD).

Survey only includes covered or underground parking garages located in prime CBDs. Parking rate data was collected during the month of June 2010 and includes all relevant taxes. Sources include third parties, owners/operators and Colliers International.

**Daily Parking** – The customer is permitted to park for a full day and is not impacted by “early bird” restrictions.

**Unreserved Parking** – The customer is guaranteed a space upon entry.

480 offices in  
61 countries on  
6 continents

United States: 135  
Canada: 39  
Latin America: 17  
Asia Pacific: 194  
EMEA: 95

- \$1.9 billion in annual revenue
- 2.4 billion square feet under management
- Over 15,000 professionals

### COLLIERS INTERNATIONAL

601 Union Street, Suite 5300  
Seattle, WA 98101  
TEL +1 206 223 0866  
FAX +1 206 757 9427

### FOR MORE INFORMATION

Ross J. Moore  
Chief Economist | USA  
TEL +1 617 722 0221  
EMAIL [ross.moore@colliers.com](mailto:ross.moore@colliers.com)

Copyright © 2010 Colliers International.

The information contained herein has been obtained from sources deemed reliable. While every reasonable effort has been made to ensure its accuracy, we cannot guarantee it. No responsibility is assumed for any inaccuracies. Readers are encouraged to consult their professional advisors prior to acting on any of the material contained in this report.



Accelerating success.