



Colliers Adds Sutton & Edwards

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Commercial real estate giant Colliers International has signed a deal to add Lake Success-based Sutton & Edwards to its growing stable of brokerages. Based in Seattle, Colliers has more than 480 offices in 61 countries and the addition of Sutton & Edwards now gives the conglomerate a stronger foothold on Long Island.

Mark Jacom, Colliers chief executive for the New York region, said snagging Sutton & Edwards is a tremendous coup for his firm.

“Not only does this signal to the marketplace that we have a dominant presence throughout the entire region, but we also have the talent, infrastructure and reach to service our clients at the highest levels of professional excellence,” Jacom said.

Founded in 1962, Sutton & Edwards manages about 2.5 million square feet of commercial space and represents a combined 8 million square feet of industrial and office space. The company’s clients include GE Capital, Prudential Life Insurance, MSC Industrial Supply Co., State Farm Insurance, and North Shore Long Island Jewish Health Systems will operate as part of the Colliers International New York Tri-State hub and adopt the Colliers International name and branding.

Sutton & Edwards chief Herb Agin now becomes head of Colliers International Long Island. “By becoming part of a centrally operated and financially secure firm with a best-in-class services platform, our existing and new clients will immediately benefit from the move,” Agin said. He said there’ll be no changes to management or other personnel as a result of the change to Colliers.

Colliers International is now the world’s third largest real estate services firm, with 15,000 employees and revenues of nearly \$2 billion.