

David Lebenstein

Senior Managing Director / Director, Not-for-Profit Practice

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Real Estate Specialty

Not-for-Profit Organizations
Tenant representation
Consulting, Leasing, Sales

Sub Specialties

- Acquisitions experience
- Development sites
- Affordable housing

Background

In over 22 years of commercial real estate experience Mr. Lebenstein has overseen the acquisition and disposition of more than \$1 billion in properties (including office buildings, shopping centers, apartment complexes, and industrial properties) in 17 states totaling more than 9 million sf. Working with his long standing partner, the late Arlene Wysong, Mr. Lebenstein has closed more than 200 transactions on behalf of not-for-profit clients. Mr. Lebenstein joined Colliers ABR in fall 2005 as Senior Managing Director and Director of the Not-for-Profit Practice. He also heads up Colliers National Specialty Practice Group for non-profits.

Recent Projects

- ◆ **Medical Health Research Association (69,000 sf)** – An expansion of their existing space, which included landlord financing of tenant improvements. Instrumental in helping the client change its corporate identity and culture through a consolidated workplace.
- ◆ **Enterprise (20,000 sf)** – A transaction which included an upgraded headquarters space by relocating to lower Manhattan.
- ◆ **Spence-Chapin (20,000 sf)** – Purchase of commercial condominium for new headquarters. Initially, identified 18 potential relocation sites, advising decision makers on lease versus purchase options, and additionally assisted in helping secure tax-exempt bond financing.

Clients Served

- | | |
|---------------------------------------|--------------------------------------|
| ~ Actor's Fund of America | ~ Public Interest Projects |
| ~ Center for Urban Community Services | ~ Presbytery of New York |
| ~ DEMOS | ~ Primary Care Development Corp. |
| ~ Doe Fund | ~ Professional Staff Congress |
| ~ Enterprise | ~ Redeemer Presbyterian Church |
| ~ Gillian Brewer School | ~ Robin Hood Foundation/KIPP Schools |
| ~ Jewish Guild for the Blind | ~ Spence-Chapin |
| ~ Medical Health Research Association | ~ TCC Group |

Previous Work Experience

- ~ Executive Director – Time Equities, Inc.
- ~ Director of Sales and Leasing – Time Equities, Inc.
- ~ Founding Executive – INTERFACE (12 years)
- ~ Served in the Mayor's office under Mayor John V. Lindsay

Education

- ~ J.D., Brooklyn Law School; Bachelor of Arts, Hunter College

Achievements

- ~ Developed first successful commercial condo for nonprofit organizations at 666 Broadway
- ~ Senior Man of the Year, 2001 – Young Men's/Young Women's Real Estate Association
- ~ Nominated for the Real Estate Board of New York's "Most Ingenious Deal of the Year"
- ~ Board of Directors – City Futures, Inc., Nonprofit Finance Fund, Citizen Budget Commission