



31/A, Film Center,  
68 Tardeo Road,  
Gaurav Bahirvani,  
Tel: 91 22 2351 4500  
Email: [Gaurav.Bahirvani@colliers.com](mailto:Gaurav.Bahirvani@colliers.com)

## GLOBAL REAL ESTATE COMPANIES CREATE ALLIANCE TO BRING RESORT EXPERTISE TO ASIA PACIFIC

Colliers International and Playground Real Estate set sights on playgrounds of the rich and famous

**(June 29, 2007) Mumbai, India:** Leading Canadian-based resort real estate broker Playground Real Estate Inc., an Intrawest company, has partnered with Collier's International to bring their combined expertise in the experiential resort real estate market to Asia Pacific, beginning in New Zealand and Australia.

The Colliers-Playground Asia-Pacific venture pairs two of the world's leading world experts in resort management and marketing. With 53 offices in Asia Pacific and 267 offices worldwide, Colliers International offers a full range of property services: sales, leasing, property and project management, valuation, research and consultancy. The firm's expertise stretches from general agency services in the commercial, industrial, retail and residential sectors to specialized support, such as consultancy, corporate services, portfolio management and facilities management. In Australia and New Zealand Colliers International is the leading professional property services provider with almost 1,000 professionals across the two countries.

"Playground has a history of connecting people with the *ultimate places to play*," said James Horne, Colliers International's President – Asia Pacific. "They offer the best knowledge in the world in this field. They know what people want and they know what works."

Playground Real Estate Inc. is the premier provider of envisioning, sales and marketing services worldwide to developers of the world's ultimate playgrounds. Playground's intellectual property includes the unique resort real estate legacy passed down by Intrawest, the world leader in destination resort and leisure travel, renowned for Whistler Blackcomb, Mammoth Mountain, and Tremblant. Playground selectively partners with developers to provide access to the world's best resorts, connecting people with the ultimate places to play. Established in 2001 by Intrawest, Playground has successfully sold properties in world class communities including Maui, Whistler, the French Alps, Napa Valley, San Diego, Orlando, Aspen, Vail, Winter Park, Mauritius, the Caribbean and Mexico.

"We are excited to bring our unique methodology and combined experience, to another part of the globe," said Stuart Carson, President of Colliers-Playground Asia-Pacific. "With our inaugural project, *Jacks Point* we look forward to connecting New Zealanders and the international community to one of the earth's greatest places to play all within a world class resort."

*Jacks Point* will become one of the world's ultimate experiential destination resorts combining a unique vision with a stunning location, offering mountain and lake views set over 3,000 acres of countryside. Located on the shores of Lake Wakatipu and overlooked by the Remarkables mountain ranges, *Jacks Point* is approximately 15 minutes drive from Queenstown.



The master-planned community will feature a \$1-billion village centre including boutique stores, restaurants and private residences. Colliers-Playground Asia-Pacific has joined forces with Equity Partners, Darby Partners Ltd. and Fletcher Construction to develop the resort. With Air New Zealand scheduled to begin direct service direct from Vancouver to Auckland later this fall, getting to Jack's Point will be easier than ever.

#### **About Colliers International**

Colliers Macaulay Nicolls Inc. (CMN) and certain of its subsidiaries are independently owned and operated businesses and member firms of Colliers International Property Consultants (CIPC), an affiliation of independent companies with over 267 offices throughout more than 57 countries worldwide. CMN is the largest member firm of CIPC and provides a full range of services to real estate users, owners and investors worldwide. These services include brokerage, property management, hotel investment sales and consulting, corporate services, valuation, consulting and appraisal services, mortgage banking and research. Through greater knowledge and specialization, CMN strives to accelerate the success of all its clients, partners, professionals, management and staff. CMN is a FirstService Company (Nasdaq: FSRV; TSX: FSV.SV) and can be found on the Web at <http://www.colliersmn.com>.

#### **About Playground**

Playground Real Estate Inc., an Intrawest company, part of the Playground group of companies, is the premier provider of real estate sales and marketing services for destinations world-wide. With offices spanning the globe in Vancouver, Montreal, Orlando, Reno, Denver, and Lausanne, the companies are dedicated to fulfilling a mission of "connecting people with the ultimate places to play". The companies provide a unique breadth of properties from beach and mountain destinations, to golf and urban locations. Playground is currently offering ownership opportunities in world-renowned Whistler Blackcomb—North America's most popular mountain resort; Honua Kai – the only new condo hotel to hit Ka'anapali Beach, Maui in more than 20 years; and Florida's Sandestin – 2,400 acres including white sand beaches and world-class golf. Playground is also proud to be the licensed broker for the Westin's properties in Orlando and Napa Valley, and for Edenarc 1800, a four star resort located within the popular village of Arc 1800 in the French Alps. To learn more about Playground visit [www.playground.com](http://www.playground.com).

#### **For further information please contact:**

Stuart Carson, President

Colliers-Playground Asia Pacific Ltd

Tel: +1 604.675.7585

Email: [scarson@colliers-playground.com](mailto:scarson@colliers-playground.com)

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