

## **Press Release**

### **The Irish are coming!**

**Düsseldorf, June 1, 2006**

At a joint conference in Dublin Colliers Jackson-Stops, Ireland, and Colliers PropertyPartners, Germany, have now informed around 140 Irish investors about the possibilities in the German property market. The German market is at present much in demand among foreign buyers. According to calculations by Colliers PropertyPartners they have invested around 20.5 billion euros in German property. Around 70 percent of this came from the USA, Great Britain and Ireland.

According to statements made by those present the Irishmen now wish to intensify their engagement in the German market. In contrast to their Anglo-Saxon colleagues Irish investors are searching for properties with a comparatively small volume of investment. Mostly these are syndicated private investors who operate mostly as medium-sized businesses and wish to resell the properties acquired in the medium term. They see their opportunity above all in the niche category between 5 and 15 million euros. High up on their shopping list are retail and also office properties.

Along with all other foreign buyers the Irish investors have in common that they are relying on a revival of the German economy in the medium term. And the yields in Germany, at 5 to 6 percent for top products, are more attractive than in the Irish market. Irish prospective purchasers, according to research by Colliers Jackson-Stops, have confidence that the returns in the office property market will rise with the recovery of rents which is already taking place. Retail properties are considered to be outstandingly interesting investments in view of their good yields in international comparison and the high quality of the supply.

About Colliers PropertyPartners:

Colliers PropertyPartners GbR is a partnership of owner-managed property consultancy companies specialising in commercial property. The partners are Geske Immobilien GmbH, Berlin, Trombello Kölbel Immobilienconsulting GmbH, Düsseldorf, Schön & Lopez Schmitt GmbH, Frankfurt, Grossmann & Berger GmbH, Hamburg, Immobilien-Kontor Schauer &



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