MINNEAPOLIS-ST. PAUL

A globally competitive place to invest, do business, and live.
Minneapolis-St. Paul is 16th in population, but consistently *outperforms its size.*

**THE MIRACLE OF MINNEAPOLIS**

"No other place mixes affordability, opportunity, and wealth so well."

- *The Atlantic*
  March 2015

**GROWTH:** Minneapolis is growing almost five times faster than Chicago (U.S. Census). “The key difference is that Minneapolis has maintained a strong economy, far outpacing Chicago and other cities throughout the nation.” *(The Chicago Metropolitan Planning Council)*
Thriving business environment

- Minneapolis-St. Paul is ranked among the highest in terms of metro areas for small (less than 20 employees), medium (20-499 employees), and large (500+ employees) businesses in 2013, according to the US Census Bureau.
- In 2013, there were more small to medium businesses (SMBs) in the Greater MSP region than there were in the Denver Metropolitan Statistical Area (MSA), Pittsburgh MSA, Portland (OR.) MSA, and San Diego MSA.
- According to the 2013 US Census data, the Minneapolis metro has the highest retention rate of young professionals as well as the highest (80%) employment rate of young job seekers.
- From 2010-2014, Minnesota was ranked #1 in the nation at developing complex medical devices according to LifeScience Alley, Minnesota's Medical Alley is home to nearly 700 medical device establishments including 3M, Medtronic, and Boston Scientific.
- Minneapolis-St. Paul is one of the most logistics-friendly areas nationwide according to Expansion Management, receiving five stars and ranking high in crucial indicators such as road conditions, trucking, and warehousing.
- In 2015, Wallet Hub ranked Minneapolis as the fourth “Best Cities for Business” due to a resilient, diverse economy, potential for future job growth, and highly-educated workforce.
- There are 18 Minnesota-based Fortune 500 companies as of 2014.
Diverse economy

In 2013, the Minneapolis-St. Paul household median income was 28% higher than the U.S. average.

Households in Minneapolis-St. Paul have the fifth-highest median household income in the U.S.

Minnesota’s per capita personal income is 2nd in the Midwest.

The region’s high labor force participation rate, combined with the demographic factors, result in a strong percentage of families with more than one person working - which in turn supports the region’s above-average median household income.
Educated workforce

- Minnesota offers one of the top ten largest systems of two-year and four-year colleges and universities in the nation.
- The University of Minnesota is the 8th best research institute among public universities in the nation as of 2014, and has the 9th largest enrollment.
- USA Today named Minneapolis the most literate city in the nation in 2015. St. Paul came in as #4.
- Minnesota is ranked first in the nation (92.3%) for the number of residents with a high school diploma, according to the 2013 U.S. Census.
- The University of Minnesota features the Carlson School of Business, which provides one of the most extensive and desirable MBA programs in the country, and is strongly supported by the local business community.

**INNOVATION:** Between 2000 and 2013, Minneapolis-St. Paul’s educational institutions, companies, and entrepreneurs registered 34,618 patents, which is the 8th most among the 50 largest U.S. metropolitan areas. (The United States Patent and Trademark Office (USPTO))
Outstanding place to live

The Twin Cities is routinely recognized as having among the highest quality of life in the nation—by Forbes, Business Facilities Magazine, Outdoors Magazine, C.Q. Press, CNN Money, BizJournals, and Expansion Magazine (just to name a few).

Outstanding place to live

**QUALITY OF LIFE:** “With its good schools, low poverty rate and healthy populous, the state ranks second overall on Forbes’ quality of life measurements.” (Forbes, 2014)
World-class transportation system

AIR SERVICE

- In 2014, the Minneapolis-St. Paul International Airport served 35 million passengers, making it the 16th busiest in the United States and one of the busiest in the world in terms of number of travelers served annually.
- Airlines out of the MSP airport serve 137 nonstop markets including 114 domestic and 23 international markets.
- In 2012, Travel & Leisure ranked the MSP Airport the best in the nation.
- Delta, Mesaba, and Sun Country Airlines all have hubs at the MSP Airport.
- In 2013, MSP airport was awarded the Best Food and Beverage program from the Airport Council International-North America.
- MSP airport supports more than 76,000 jobs and generates over $10 billion in revenue each year.

LIGHT RAIL

- The METRO Blue Line serves nearly 28,000 riders daily, and connects the MSP airport and Mall of America to the downtown Minneapolis-St. Paul area.
- The 40-mile Northstar Commuter Rail, which runs through the northern suburbs and terminates at Target Field in downtown Minneapolis, opened in 2009. It serves approximately 2,500 daily commuters.
- The recently-opened METRO Green Line connects the downtowns of Minneapolis and St. Paul, and ends at Target Field Station. It serves about 34,500 riders daily.
- A future LRT line in the planning stages will connect Eden Prairie and Minneapolis in the Southwest metro.

COMMERCIAL TRANSPORTATION SERVICES

- Minnesota is one of the nation’s railroad hubs with over 4,600 miles of rail line. Four extensive railroad networks help companies transport large volumes of raw materials and finished products across North America.
- The Mississippi River is the third largest river in the world, running thousands of miles before reaching the Gulf of Mexico. The Twin Cities metro area supports three port areas, and serves as a vital transportation artery for hauling coal, grain, and other products.
- The Metro MSP area’s strategic location—midway between both coasts—makes it a base for companies needing access to national markets. Interstate I-35 connects Canada to Mexico, while I-94 traverses the Midwest. Products shipped by highway can reach most U.S. markets within three days.

CONNECTED: The eight miles of the Minneapolis skyway system connect more than 80 blocks downtown, so 200,000 pedestrians every day can live, work, eat, and shop—all without ever having to step outside in the winter.
502 offices in 67 countries

- US $2.3 billion in annual revenue
- 16,300 professionals and staff
- 1.7 billion* square feet under management
- $97 billion USD in total transaction value

* Square footage includes office, industrial and retail property under management. Residential property is excluded from this total. All statistics are for 2014.