

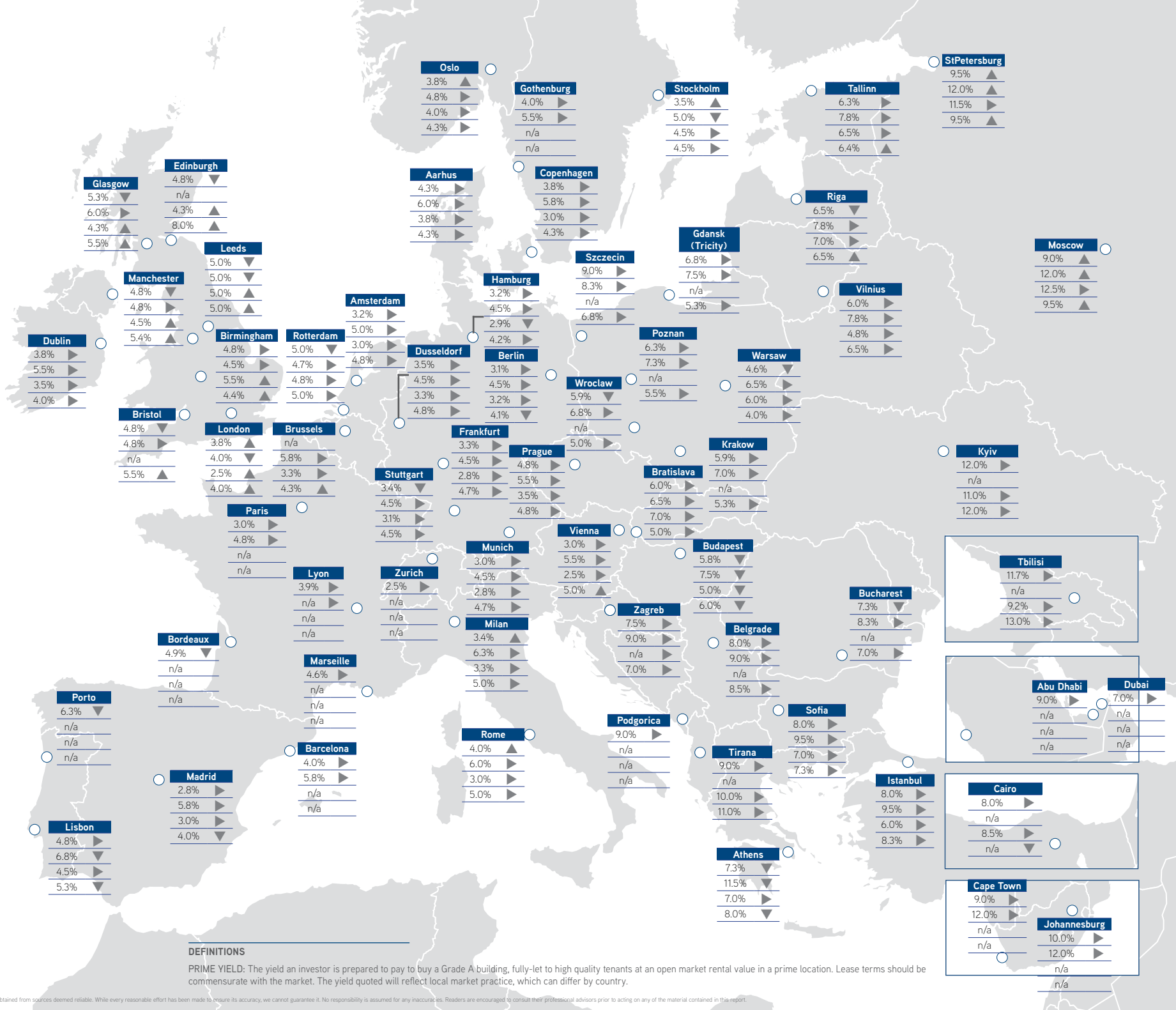
EMEA Capital Markets

Yields 2018 H2

KEY

City
Prime CBD Office Yield [%]
Prime I&L Yield [%]
Prime High Street Yield [%]
Prime Traditional Shopping Centre Yield [%]

Arrows indicate expected movement over the next 12 months.
Data as at 31.12.2018.



DEFINITIONS

PRIME YIELD: The yield an investor is prepared to pay to buy a Grade A building, fully-let to high quality tenants at an open market rental value in a prime location. Lease terms should be commensurate with the market. The yield quoted will reflect local market practice, which can differ by country.